



Scanwolf Corporation Berhad

200601021156 (740909-T)



ANNUAL REPORT 2025

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NOTICE OF NINETEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Nineteenth Annual General Meeting (“19th AGM”) SCANWOLF CORPORATION BERHAD will be held physically at Fox Hotels, Level 8, Pusat Komersil Vestland (The GLENZ) East 6, Jalan Juruanalisis U1/35, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia on Thursday, 27 November 2025 at 10:00 a.m. or at any adjournment thereof, to transact the following business:-

AGENDA

Ordinary Business:

1. To receive the Audited Financial Statements for the financial year ended 30 June 2025 and the Reports of the Directors and Auditors thereon. **(Please refer to Explanatory Note 1)**
2. To re-elect Mr. Khoo Kien Hoe, a Director of the Company who retires by rotation pursuant to Clause 95 of the Constitution. **Ordinary Resolution 1**
3. To re-elect the following Directors who retire pursuant to Clause 102 of the Constitution:-
 - i. Dato’ Ir Haji Cheremi bin Haji Tarman **Ordinary Resolution 2**
 - ii. Mr. Fong Keng Mun **Ordinary Resolution 3**
4. To approve the payment of Directors’ fees and benefits up to RM400,000 payable to the Directors for the financial year ending 30 June 2026. **Ordinary Resolution 4**
5. To re-appoint Messrs. PKF PLT as Auditors of the Company and authorise the Directors to fix their remuneration. **Ordinary Resolution 5**

Special Business:

To consider and, if thought fit, to pass the following resolutions:-

6. **Authority to allot and issue shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016** **Ordinary Resolution 6**

“**THAT** subject always to the Companies Act 2016 (“**the Act**”), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to Sections 75 and 76 of the Act, to allot and issue shares in the capital of the Company at any time, at such price, upon such terms and conditions, for such purposes and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit, provided always that the aggregate number of shares to be issued pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) for the time being;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares to be issued on the Main Market of Bursa Securities;

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company unless revoked or varied by ordinary resolution of the Company at a general meeting.”



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

7. **PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE** Ordinary Resolution 7

"THAT, subject always to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), approval be and is hereby given to the Company and its subsidiaries (collectively the "**Group**") for the renewal of existing shareholders' mandate and new shareholders' mandate to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 5 of the Circular to Shareholders dated 29 October 2025, provided that such transactions and/or arrangements are:-

- a. necessary for the Group's day-to-day operations;
- b. are undertaken in the ordinary course of business, at arm's length basis, on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to the public; and
- c. not detrimental to the minority shareholders of the Company, (hereinafter referred to as "**Proposed Shareholders' Mandate**").

THAT the Proposed Shareholders' Mandate shall continue to be in full force until:-

- a. the conclusion of the next Annual General Meeting ("**AGM**") of the Company at which time it will lapse, unless by a resolution passed at said AGM, such authority is renewed; or
- b. the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**Act**") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- c. revoked or varied by a resolution passed by the shareholders of the Company in a general meeting.

whichever is the earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary or in the best interest of the Company to give effect to the Proposed Shareholders' Mandate."

8. **Proposed Amendments to the Constitution of the Company ("Proposed Amendment")** Special Resolution

"THAT the existing Clause 94 of the Company's Constitution be deleted entirety and be substituted with the following new Clause 94:-

"All the Directors of the Company shall be natural persons of full age. Until otherwise determined by the Company in a general meeting, the number of Directors shall be not less than two (2) nor more than twelve (12). In the event of any casual vacancy occurring and reducing the number of Directors below the prescribed minimum, the continuing Directors or Director may act for the purpose of filling such vacancy or vacancies or summoning a general meeting of the Company, but not for any other purpose."



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

AND THAT the Directors of the Company be and are hereby authorised to assent to any conditions, variations, modifications and/or amendments as may be required by any relevant authorities and to do all acts and things and take all such steps as may be considered necessary to give full effect to the Proposed Amendment, for and on behalf of the Company.”

9. To transact any other business of which due notice shall have been given in accordance with the Act and the Company’s Constitution.

BY ORDER OF THE BOARD

YAU JYE YEE (MAICSA 7059233) (SSM PC NO. 202008000733)
YEOW SZE MIN (MAICSA 7065735) (SSM PC NO. 201908003120)
Company Secretaries

Kuala Lumpur
29 October 2025

Notes:

1. *This is a physical meeting. Shareholders and/or proxies are invited to attend the 19th AGM **in-person** only.*
2. *For the purpose of determining a member who shall be entitled to attend the 19th AGM, the Company shall request Bursa Malaysia Depository Sdn Bhd to make available to the Company, a General Meeting Record of Depositors (“**ROD**”) as at 20 November 2025. Only a depositor whose name appears in the ROD therein shall be entitled to attend, participate, speak and vote at the 19th AGM, or appoint a proxy or representative to attend and/or vote on his/her behalf.*
3. *A member entitled to attend the 19th AGM is entitled to appoint a proxy or attorney, or in the case of a corporation, appoint a duly authorised representative to attend and vote in his/her place. A proxy may but need not be a member of the Company.*
4. *A member of the Company who is entitled to attend a general meeting of the Company may appoint not more than two (2) proxies to attend and vote in his/her stead at the 19th AGM.*
5. *If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be determined in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.*
6. *Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 (“**Central Depositories Act**”), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.*
7. *Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under Central Depositories Act which is exempted from compliance with the Section 25A(1) of the Central Depositories Act.*
8. *Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.*



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

Notes: (Continued)

9. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the 19th AGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - (ii) By electronic form
In the case of an appointment made via electronic mean, the proxy form can be electronically submitted to the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd via Vistra Share Registry and IPO (MY) portal ("The Portal") at <https://srmy.vistra.com>. Please refer to the Administrative Guide for the 19th AGM on the procedures for electronic submission of proxy form via The Portal.
10. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
11. Last date and time for lodging the proxy form is Tuesday, 25 November 2025 at 10:00 a.m.
12. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, not less than forty-eight (48) hours before the time appointed for holding the 19th AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
13. For a corporate member who has appointed an authorised representative instead of a proxy to participate in this 19th AGM, please deposit the **ORIGINAL** certificate of appointment of authorised representative executed in the manner as stated in the proxy form if this has not been lodged at the Company's Share Registrar earlier.
14. Shareholders are advised to check the Company's website at <http://www.scanwolf.com> and announcements from time to time for any changes to the administration of the 19th AGM.

EXPLANATORY NOTES ON THE ORDINARY AND SPECIAL BUSINESS:

1. Agenda Item No. 1 – Audited Financial Statements for the financial year ended 30 June 2025

The Audited Financial Statements is meant for discussion only as an approval from shareholders is not required pursuant to the provision of Section 340(1) of the Companies Act 2016. Hence, this item on the Agenda is not put forward for voting by shareholders of the Company.

2. Ordinary Resolutions 1, 2 and 3 – Re-election of Directors

The following Directors are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the 19th AGM pursuant to the Constitution of the Company:-

- (i) Mr. Khoo Kien Hoe
- (ii) Dato' Ir Haji Cheremi bin Haji Tarman
- (iii) Mr. Fong Keng Mun

The profiles of the Directors who are standing for re-election under the Ordinary Resolutions 1, 2 and 3 are set out in the Board of Directors' profile of the Annual Report 2025.



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

EXPLANATORY NOTES ON THE ORDINARY AND SPECIAL BUSINESS: (CONTINUED)

2. Ordinary Resolutions 1, 2 and 3 – Re-election of Directors (Continued)

The Board has, through the Nomination Committee (“NC”), considered the assessment of the Directors and agreed that they met the criteria as prescribed by Paragraph 2.20A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”) on character, experience, integrity, competence and time to effectively discharge their roles as Directors. All Directors standing for re-election have also met the relevant requirements under the fit and proper assessment.

Mr. Khoo Kien Hoe, an Independent Non-Executive Director, has provided his confirmation that he fulfils the independence criteria as prescribed in the Listing Requirements. He has also confirmed that he does not have any existing or potential conflict of interest, business, family or other special relationship within or outside of the Company that could impair his independent judgement.

Dato’ Ir Haji Cheremi bin Haji Tarman, an Independent Non-Executive Director, has provided his confirmation that he fulfils the independence criteria as prescribed in the Listing Requirements. He has also confirmed that he does not have any existing or potential conflict of interest, business, family or other special relationship within or outside of the Company that could impair his independent judgement.

Mr. Fong Keng Mun, an Independent Non-Executive Director, has provided his confirmation that he fulfils the independence criteria as prescribed in the Listing Requirements. He has also confirmed that he does not have any existing or potential conflict of interest, business, family or other special relationship within or outside of the Company that could impair his independent judgement.

3. Ordinary Resolution 4 – Payment of Directors’ Fees and Benefits

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Ordinary Resolution 4 is to facilitate payment of Directors’ fees and benefits for the financial year ending 30 June 2026. The payment of Directors’ fees and benefits is calculated based on the current board size and the number of scheduled Board and Board Committee meetings for the financial year ending 30 June 2026. In the event the Directors’ fees and benefits proposed are insufficient (due to enlarge Board size or more meetings), approval will be sought at the next annual general meeting for the shortfall.

4. Ordinary Resolution 5 – Re-appointment of Auditors

The Board has through the Audit and Risk Management Committee, considered the re-appointment of Messrs. PKF PLT as Auditors of the Company. The factors considered by the Audit and Risk Management Committee in making the recommendations to the Board to table the resolution on re-appointment of Auditors at the 19th AGM are disclosed in the Corporate Governance Overview Statement of the Annual Report 2025.

Explanatory Note on Special Business:

5. Ordinary Resolution 6 – Authority to Allot and Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016

This proposed Ordinary Resolution 6 seeks to renew the mandate obtained from the members at the last AGM held on 28 November 2024 (“**the Previous Mandate**”). The Previous Mandate was not utilised and accordingly, no proceeds were raised.

The Company wishes to obtain the mandate on the authority to issue shares of not more than 10% of the total issued shares capital for the time being pursuant to the Act at the forthcoming 19th AGM of the Company (hereinafter referred to as the “**General Mandate**”).



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

Explanatory Note on Special Business: (Continued)

5. Ordinary Resolution 6 – Authority to Allot and Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016 (Continued)

The proposed General Mandate seeks to provide the Directors of the Company with the authority and flexibility to issue and allot new shares in the Company at any time, to such persons and upon such terms and conditions as the Directors may, in their absolute discretion, deem fit, without the need to convene a general meeting for shareholders' approval. This would allow the Company to respond promptly to business opportunities and market conditions, thereby reducing administrative time and costs associated with convening additional general meetings.

The General Mandate, if approved, may be utilised for fundraising activities, including but not limited to further placements of shares to finance current and/or future projects, working capital requirements, potential acquisitions, investments, or for the issuance of shares as consideration for asset purchases or such other purposes as the Directors may consider to be in the best interests of the Company.

This authority, unless revoked or varied by the Company at a general meeting, shall remain in force until the conclusion of the next Annual General Meeting.

6. Ordinary Resolution 7 – Proposed Renewal of Existing Shareholders' Mandate for Existing Recurrent Related Party Transactions of a Revenue and/or Trading Nature and Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature

This proposed Ordinary Resolution 7, if approved, will empower the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue and/or trading nature which are necessary for the Group's day-to-day operations. These transactions will be conducted in the ordinary course of business, on an arm's length basis, and under normal commercial terms, which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company.

For further details, please refer to the Circular/Statement to Shareholders dated 29 October 2025.

7. Special Resolution – Proposed Amendments to the Constitution of the Company

The proposed Special Resolution is to enhance administrative efficiency.

The Proposed Amendment shall take effect once it has been passed by a majority of not less than 75% of such members who are entitled to attend and vote and do vote in person or proxy at the 19th AGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 19th AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.



NOTICE OF NINETEENTH ANNUAL GENERAL MEETING (Cont'd)

Statement Accompanying Notice of Annual General Meeting

1. Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

There are no Directors standing for election as Director of the Company at the 19th Annual General Meeting.

2. Pursuant to Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Details on the authority to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 are set out in the Explanatory Notes (under Ordinary Resolution 6 – Authority to Allot and Issue Shares Pursuant to the Companies Act 2016) of the Notice of the 19th Annual General Meeting.



ADMINISTRATIVE GUIDE FOR THE NINETEENTH ANNUAL GENERAL MEETING (“19th AGM”)

Day, Date and Time : Thursday, 27 November 2025, 10:00 a.m.
Meeting Venue : Fox Hotels, Level 8, Pusat Komersil Vestland (The GLENZ) East 6, Jalan Juruanalisis U1/35, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia

REGISTRATION ON THE DAY OF THE 19TH AGM

1. The registration counter will open at 9:00 a.m. on Thursday, 27 November 2025 and will remain open until the conclusion of the 19th AGM or such time as may be determined by the Chairman of the meeting.
2. Please produce your ORIGINAL MyKad or Passport (for foreign shareholder) during registration for verification. Only original MyKad or Passport is valid for registration.
3. Please note that you are not allowed to register on behalf of another shareholder/proxy, even with the original MyKad or Passport of that other shareholder/proxy. Please make sure you collect your MyKad or Passport after the registration.
4. After verification and registration, you will be given an identification wristband. If you are attending the Meeting as a shareholder as well as proxy, you will be registered once and will only be given one identification wristband to enter the meeting hall. There is no replacement in the event that you lose/misplace the identification wristband
5. After registration and signing on the Attendance List, please vacate the registration area
6. The registration counter will only handle verification of shareholdings and registration. For other clarification or queries, you may proceed to the Help Desk.

HELP DESK

The Help Desk will handle all clarification and queries on matters relating to the 19th AGM. The Help Desk will also handle revocation of proxy's appointment.

CORPORATE MEMBERS

Corporate members who wish to appoint corporate representatives instead of proxy, must deposit their original or duly certified of appointment of corporate representative to Tricor Investor & Issuing House Services Sdn Bhd on or before the 19th AGM

APPOINTMENT OF PROXY OR ATTORNEY

1. Only members whose names appear on the Record of Depositors as at 20 November 2025 shall be eligible to attend, speak and vote at the 19th AGM or appoint proxy(ies) and/or the Chairman of the Meeting to attend and vote on his/her behalf.
2. Members can appoint the Chairman of the Meeting as their proxy and indicate the voting instruction in the proxy form
3. If you wish to participate in the 19th AGM yourself, please do not submit any proxy form for the 19th AGM. You will not be allowed to participate in the 19th AGM together with a proxy appointed by you.



ADMINISTRATIVE GUIDE FOR THE NINETEENTH ANNUAL GENERAL MEETING (“19th AGM”) (Cont’d)

4. Accordingly, proxy form and/or documents relating to the appointment of proxy/attorney for the 19th AGM whether in hard copy or by electronic means shall be deposited or submitted in the following manner and must be received by the Company not less than 48 hours before the time set for the 19th AGM or not later than Tuesday, 25 November 2025 at 10.00 a.m.

(i) In Hard copy form:

In the case of an appointment made in hard copy form (by hand/post), the proxy form shall be deposited with the Company’s Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd. of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

(ii) By Electronic form:

The procedures to submit your proxy form electronically via Vistra Share Registry and IPO (MY) portal (“The Portal”) are summarised below:-

Procedure	Action
Register as a User at The Portal	<ol style="list-style-type: none"> 1. Visit the website at https://srmy.vistra.com. 2. Click “Register” and select “Individual Holder” and complete the New User Registration Form. 3. For guidance, you may refer to the tutorial guide available on the homepage. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approved within one (1) working day. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. <p>If you are an existing user with The Portal or our TIIH Online portal previously, you are not required to register again.</p>
Proceed with submission of proxy form	<ol style="list-style-type: none"> 1. After the release of the Notice of Meeting by the Company, login with your email address and password. 2. Select the corporate event: “SCANWOLF 19TH AGM”. 3. Navigate to the 3 dots at the end of the corporate event and choose “SUBMISSION OF PROXY FORM”. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Indicate the total number of shares assigned to your proxy(s) to vote on your behalf. 6. Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy. 7. Indicate your voting instructions – FOR or AGAINST or ABSTAIN. 8. Print the proxy form for your record.



ADMINISTRATIVE GUIDE FOR THE NINETEENTH ANNUAL GENERAL MEETING (“19th AGM”) (Cont'd)

Procedure	Action
ii. Steps for Corporation or Institutional Shareholders	
Register as a User at The Portal	<ol style="list-style-type: none"> 1. Visit the website at https://srmy.vistra.com. 2. Click “Register” and select “Representative of Corporate Holder” and complete the New User Registration Form. 3. Complete the registration form with your personal details. 4. Once registration is completed, you will receive an email notification to verify your registered email address. 5. After verification, your registration will be reviewed and approval within two (2) working days. A confirmation email will be sent once approved. 6. Once you receive the confirmation, activate your account by creating your password. <p>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Tricor if you need clarifications on the user registration.</p>
Proceed with submission of proxy form	<ol style="list-style-type: none"> 1. Login to https://srmy.vistra.com with your email address and password. 2. Select the corporate event: “SCANWOLF 19TH AGM”. 3. Navigate to the icon “>” at the end of the corporate event. 4. Read and agree to the Terms and Conditions and confirm the Declaration. 5. Select the corporate holder’s name. 6. Proceed to download the submission file. 7. Prepare the file for the appointment of proxy(ies) by inserting the required data. 8. Proceed to upload the duly completed proxy appointment file. 9. Select “Confirm” to complete your submission. 10. Print the confirmation report of your submission for your record.

VOTING AT MEETING

1. The voting at the 19th AGM will be conducted by poll in accordance with Paragraph 8.29A of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The Company has appointed Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to conduct poll voting electronically (e-voting) via The Portal and Independent Scrutineers will be appointed to verify the results of the poll.
2. During the 19th AGM, the Chairman will invite the Poll Administrator to brief you on the poll procedure.
3. Upon completion of the voting session for the 19th AGM, the Independent Scrutineers will verify the poll results for the announcement by the Chairman, followed by the Chairman’s declaration whether the resolutions are carried.

RESULTS OF THE VOTING

The resolutions proposed at the 19th AGM and the results of the voting will be announced at the 19th AGM and subsequently via an announcement made by the Company through Bursa Malaysia at www.bursamalaysia.com.



ADMINISTRATIVE GUIDE FOR THE NINETEENTH ANNUAL GENERAL MEETING (“19th AGM”) (Cont’d)

NO RECORDING OR PHOTOGRAPHY

No recording or photography of the 19th AGM proceedings is allowed without prior written permission of the Company.

NO SMOKING POLICY

A no smoking policy is maintained in the Meeting Hall. Your co-operation is much appreciated.

ANNUAL REPORT AND CIRCULAR TO SHAREHOLDERS

The Annual Report and Circular to Shareholders are available on the Company’s website at <https://www.scanwolf.com/> and Bursa Malaysia’s website at www.bursamalaysia.com under Company’s announcements.

You may request for a printed copy of the Annual Report and/or the Circular to Shareholders at <https://srmy.vistra.com> by selecting “Request for Annual Report / Circular” under the “Investor Services”.

Kindly consider the environment before you decide to request for the printed copy of the Annual Report/Circular to Shareholders.

ENQUIRY

If you have any enquiries on the above, please contact the Share Registrar during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays):

Tricor Investor & Issuing House Services Sdn Bhd		
Telephone Number	General Line	603-2783 9299
Contact Person	Mr. Jake Too	603-2783 9285
	En. Aiman Nuri	603-2783 9262
Email	is.enquiry@vistra.com	



CORPORATE INFORMATION

BOARD OF DIRECTORS

**Dato' Ir Haji Cheremi
Bin Haji Tarman**

Independent Non-Executive Chairman
(Appointed w.e.f 16 October 2025)

Dato' Seah Ley Hong
Managing Director

Dato' Tan Sin Keat
Executive Director

Ng Chee Wai
Executive Director

Khoo Kien Hoe

Independent Non-Executive Director

Lee Pei Fen

Independent Non-Executive Director

Teoh Wei Loong

Independent Non-Executive Director

Fong Keng Mun

Independent Non-Executive Director
(Appointed w.e.f 16 October 2025)

AUDIT AND RISK MANAGEMENT COMMITTEE

Khoo Kien Hoe
Chairman

Teoh Wei Loong
Member
(Appointed w.e.f 16 October 2025)

Lee Pei Fen
Member

REMUNERATION COMMITTEE

Lee Pei Fen
Chairperson

Khoo Kien Hoe
Member

Teoh Wei Loong
Member
(Appointed w.e.f 16 October 2025)

NOMINATION COMMITTEE

Teoh Wei Loong
Chairman
(Appointed w.e.f 16 October 2025)

Khoo Kien Hoe
Member

Lee Pei Fen
Member

COMPANY SECRETARIES

Yeow Sze Min (MAICSA 7065735)
(SSM PC No. 201908003120)

Yau Jye Yee (MAICSA 7059233)
(SSM PC No. 202008000733)

AUDITORS

PKF PLT
No. 62, Persiaran Greentown 2
Pusat Perdagangan Greentown
30350 Ipoh, Perak
Tel No. : +605 241 1770

REGISTERED OFFICE

Level 7, Menara Milenium
Jalan Damanlela, Pusat Bandar
Damansara Damansara Heights
50490 Kuala Lumpur
Tel No. : +603 2084 9000
Fax No. : +603 2094 9940

SHARE REGISTRAR

Tricor Investor & Issuing House
Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South, No. 8 Jalan Kerinchi
59200 Kuala Lumpur
Tel No. : +603 2783 9299
Email : is.enquiry@vistra.com

CORPORATE OFFICE

No. 19, 19A, 19B & 19C
Jalan Pusat Perniagaan Falim
Pusat Perniagaan Falim
30200 Ipoh, Perak
Tel No. : +605 285 0063

PRINCIPAL BANKERS

RHB Bank Berhad
Al Rahji Bank & Investment
Corporation(Malaysia) Berhad
Ambank (M) Berhad

STOCK EXCHANGE LISTING

Main Market
Bursa Malaysia Securities Berhad
Stock Name : SCNWOLF
Stock Code : 7239

CORPORATE WEBSITE

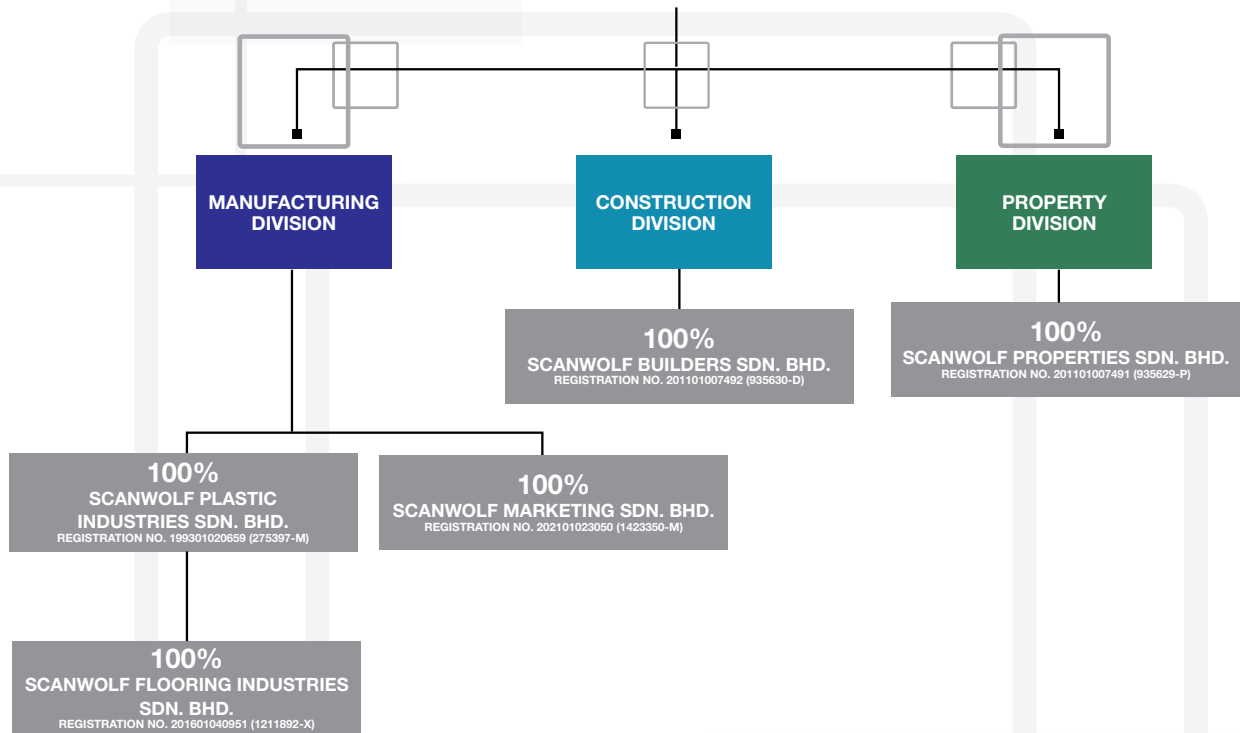
www.scanwolf.com



CORPORATE STRUCTURE



Scanwolf Corporation Berhad
200601021156 (740909-T)





DIRECTORS' PROFILE

DATO' IR HAJI CHEREMI BIN HAJI TARMAN

Chairman

Dato' Ir. Haji Cheremi bin Haji Tarmen (Dato' Ir. Cheremi), Malaysian, age 61, male, was appointed as Chairman on 16 October 2025. He is a registered Professional Engineer with the Board of Engineers Malaysia.

Dato' Ir. Cheremi graduated with a Bachelor of Science in Civil Engineering from Louisiana State University, USA and also obtained a Master of Business Administration from Universiti Selangor (UNISEL). He has held various senior positions in local government. He began his engineering career with the Shah Alam City Council (MBSA), subsequently serving as Director of Engineering from January 1996 to December 2009. On the strength of his leadership and technical expertise, he was appointed Mayor of Shah Alam City Council (MBSA) from January 2024 to May 2024.

He does not hold any directorship in any other public companies and listed issuers.

DATO' SEAH LEY HONG

Managing Director

Dato' Seah Ley Hong ("Dato' Seah"), Malaysian, age 36, male, was appointed as Managing Director on 16 April 2024.

Dato' Seah is an accomplished business leader with a Degree of Bachelor of Engineering in Civil and Structural Engineering from the University of Leeds, U.K. He returned to Malaysia in 2013, bringing with him a wealth of knowledge and international perspective.

His early career highlights a pivotal role as a Director at Speed Concrete Industries Sdn. Bhd., a premier pre-cast concrete manufacturer in Malaysia. In this capacity, which he has held since May 2013, Dato' Seah demonstrated exemplary leadership, significantly elevating the company's performance and growing the company revenue and profit.

In November 2015, Dato' Seah demonstrated remarkable entrepreneurial prowess with the establishment of Fixus Construction Sdn. Bhd., a dynamic entity specializing in building and infrastructure construction, as well as the maintenance of buildings and infrastructure throughout Malaysia. Several successful flood mitigation projects were also completed under his leadership.

Dato' Seah entrepreneurial vision has also led him to expand his business interests into diverse industries including manufacturing of purification products, training, and food and beverages.

Dato' Seah is the Executive Director of Magna Prima Berhad.

DATO' TAN SIN KEAT

Executive Director

Dato' Tan Sin Keat ("Dato Tan"), Malaysian, age 61, male, was appointed as Executive Director on 2 April 2007. He is one of the founders of Scanwolf Plastic Industries Sdn. Bhd. and still serves as the Executive Director.

Dato' Tan has more than 20 years experiences in the extrusion industry and is currently responsible for the product and business development aspect of the Group. His skill, knowledge and experience in various areas of polyvinyl chloride extrusion business, including machinery fabrication and colour matching, contributed immensely to the growth of the Group.

He does not hold any directorships in any other public companies and listed issuers.



DIRECTORS' PROFILE (Cont'd)

MR. NG CHEE WAI

Executive Director

Mr. Ng Chee Wai ("Mr Ng"), Malaysian, age 50, male, was appointed as Executive Director on 1 July 2019. He is a member of Malaysian Institute of Accountants of Malaysia. He is a Chartered Accountant of Malaysian Institute of Accountants and Certified Public Accountant of The Malaysian Institute of Certified Public Accountant.

Mr Ng graduated with a Bachelor of Management Studies major in Accounting from University of Waikato, New Zealand. He was with PriceWaterhouseCoopers before joined Scanwolf Plastic Industries Sdn. Bhd. in 2005 as an Accountant and was subsequently promoted to Financial Controller in 2014 and Chief Financial Officer of Scanwolf Group on 28 November 2017.

In 2007, he was involved in the Initial Public Offering exercise of Scanwolf Corporation Berhad. He oversees all financial matters and holds the responsibility for establishing and executing on the Company's strategy.

He does not hold any directorship in any other public companies and listed issuers.

MR. KHOO KIEN HOE

Independent Non-Executive Director

Mr. Khoo Kien Hoe ("Mr. Khoo"), Malaysian, age 55, male, was appointed as an Independent Non-Executive Director of the Company on 5 November 2021.

Mr. Khoo graduated with a Diploma in Commerce (Financial Accounting) from Tunku Abdul Rahman College in 1995 and obtained a professional qualification in accounting from the Association of Certified Chartered Accountants (ACCA). He is a fellow member of ACCA and a member of the Malaysian Institute of Accountants (MIA).

Mr. Khoo has over 25 years of experience in corporate advisory, audit, accounting, taxation, and company secretarial matters. He served as Audit Senior at Peter Chong & Co. from December 1995 to March 1997, and as Audit Senior at KPMG from April 1997 to January 2000. He was the Finance Manager at Ins Enterprise Sdn. Bhd. from 2001 to 2003.

Mr. Khoo is the Managing Director of KH Advisory Sdn. Bhd. and Bluetech Consultancy Sdn. Bhd., where he is responsible for tax compliance and accounting related matters. Mr. Khoo is also the founder and Managing Director of Bizguide Corporate Services Sdn. Bhd., a company specialised in company secretarial, corporate advisory and accounting.

He is the Chairman of the Audit and Risk Management Committee and a member of the Remuneration Committee and Nomination Committee.

Thereafter, Mr Khoo Kien Hoe hold directorship in Sunzen Biotech Berhad.



DIRECTORS' PROFILE (Cont'd)

MS. LEE PEI FEN

Independent Non-Executive Director

Ms. Lee Pei Fen ("Ms. Lee"), a Malaysian aged 42, was appointed as an Independent Non-Executive Director on 31 May 2023. She holds a Master of Business Administration from the University of Sunderland, a Bachelor of Arts in Marketing from Abertay University of Scotland, and a Systematic Advanced Diploma in Marketing from SEGi College Kuala Lumpur.

With over 20 years of extensive experience in sales and marketing, and business development, Ms. Lee has established a strong foundation in the building construction trading industry. She is the founder and Managing Director of a privately held company, where she oversees strategic planning, operational management, and market expansion initiatives. Her leadership is marked by a focus on innovation, sustainable growth, and long-term business partnerships that drive organizational success.

In her capacity as an Independent Non-Executive Director, Ms. Lee serves as the Chairman of the Remuneration Committee and a member of both the Audit and Risk Management Committee and the Nomination Committee.

She does not hold any directorships in other public companies or listed issuers.

MR. TEOH WEI LOONG

Independent Non-Executive Director

Mr. Teoh Wei Loong ("Mr Teoh"), Malaysian, age 41, male, was appointed as Independent Non-Executive Director on 16 April 2024.

Mr. Teoh read law and obtained his LL.B Degree with Honours from University of Malaya and was admitted and enrolled to the High Court of Malaya as Advocate & Solicitor on 30th April 2010. He is the Managing Partner of Messrs Victor Teoh & Chew.

During his practice, he has handled various contentious and non-contentious litigation matters. Besides, he has experience in dealing and advising bank and financial institutions on loan and security documents as well as real property transactions. Throughout his practice as well, Mr. Victor Teoh has been involved in a wide range of civil litigation and corporate conveyancing matters.

He was the President for Junior Chamber International Kuala Lumpur Mandarin in 2018.

In 2022, he was appointed as the Commissioner for Oaths by the Chief Justice of the Federal Court.

Currently, he is also the legal advisor for various Non-Governmental Organizations namely The Selangor & Kuala Lumpur Teo Chew Association, Chinese Entrepreneurs Association Kuala Lumpur and Selangor, and The Bird Nests Chamber of Commerce of Malaysia.

He is the Chairman of the Nomination Committee and a member of the Audit and Risk Management Committee and Remuneration Committee.

He does not hold any directorship in any other public companies and listed issuers.



DIRECTORS' PROFILE (Cont'd)

MR FONG KENG MUN

Independent Non-Executive Director

Mr Fong Keng Mun ("Mr. Fong"), Malaysian, age 64, male, was appointed as Independent Non-Executive Director on 16 October 2025. He graduated with a Bachelor of Economics (Accounting) from La Trobe University, Melbourne Australia.

Mr Fong has a vast experience in the finance industry with 36 years of experience in the banking sector, with expertise in credit evaluation, business planning and performance management. Having worked in various part of the bank, Mr Fong is highly organised, dedicated and professional, who works well under pressure and have great attention to detail. His experience as a branch manager and regional manager had helped him possess good leadership qualities, allowing him to work effectively across all levels in the organisation. He is also fluent in English, Bahasa Malaysia, Cantonese, Hokkien and Mandarin, allowing him to communicate effectively with a diverse group of people.

He does not hold any directorship in any other public companies and listed issuers.

Other Information:-

- **Directors' Shareholdings**
Details of Directors' shareholdings in the Company are as disclosed on page 169 of the Annual Report 2025.
- **Family relationship with Directors and Major Shareholders**
None of the Directors of the Company have any family relationship with any Director and/or major shareholder of the Company.
- **Conflict of interest**
All the Directors of the Company have no conflict of interest with the Company.
- **Conviction of Offences or public sanction or penalty imposed by the relevant regulatory bodies**
None of the Directors of the Company have been convicted of any criminal conviction or offences (other than traffic offences) within the past five (5) years or under any public sanction imposed by the regulatory bodies during the financial year ended 30 June 2025.

Save for Dato' Seah Ley Hong, none of the Directors of the Company has penalty imposed by the regulatory bodies within the past five (5) year.

On 30 May 2025, Dato' Seah Ley Hong entered into an agreement with Inland Revenue Board of Malaysia pursuant to Section 96A(1) of the Income Tax Act (ITA), 1967 to pay the amount of tax for the years of assessment 2022 to 2024 and the amount of penalty which is required to pay for the said years of assessment pursuant to Section 113(2) of the ITA. The tax and penalty payable had been fully settled by Dato' Seah Ley Hong.

- **Attendance of the Board Meetings**
The attendance of the Directors is disclosed in the Corporate Governance Overview Statement of this Annual Report.



PROFILE OF KEY SENIOR MANAGEMENT

DATO SEAH LEY HONG

Managing Director

AGED 36

MALE

MALAYSIAN

Dato' Seah Ley Hong ("Dato' Seah"), Malaysian, age 36, male, was appointed as Managing Director on 16 April 2024.

Dato' Seah is an accomplished business leader with a Degree of Bachelor of Engineering in Civil and Structural Engineering from the University of Leeds, U.K. He returned to Malaysia in 2013, bringing with him a wealth of knowledge and international perspective.

His early career highlights a pivotal role as a Director at Speed Concrete Industries Sdn. Bhd., a premier pre-cast concrete manufacturer in Malaysia. In this capacity, which he has held since May 2013, Dato' Seah demonstrated exemplary leadership, significantly elevating the company's performance and growing the company revenue and profit.

In November 2015, Dato' Seah demonstrated remarkable entrepreneurial prowess with the establishment of Fixus Construction Sdn. Bhd., a dynamic entity specializing in building and infrastructure construction, as well as the maintenance of buildings and infrastructure throughout Malaysia. Several successful flood mitigation projects were also completed under his leadership.

Dato' Seah entrepreneurial vision has also led him to expand his business interests into diverse industries including manufacturing of purification products, training, and food and beverages.

Dato' Seah is the Executive Director of Magna Prima Berhad.

MR. NG CHEE WAI

Executive Director / Chief Financial Officer

AGED 50

MALE

MALAYSIAN

Mr. Ng Chee Wai ("Mr Ng"), Malaysian, age 50, male, was appointed as Executive Director on 1 July 2019. He is a member of Malaysian Institute of Accountants of Malaysia. He is a Chartered Accountant of Malaysian Institute of Accountants and Certified Public Accountant of The Malaysian Institute of Certified Public Accountant.

Mr Ng graduated with a Bachelor of Management Studies major in Accounting from University of Waikato, New Zealand. He was with PriceWaterhouseCoopers before joined Scanwolf Plastic Industries Sdn. Bhd. in 2005 as an Accountant and was subsequently promoted to Financial Controller in 2014 and Chief Financial Officer of Scanwolf Group on 28 November 2017.

In 2007, he was involved in the Initial Public Offering exercise of Scanwolf Corporation Berhad. He oversees all financial matters and holds the responsibility for establishing and executing on the Company's strategy.

He does not hold any directorship in any other public companies and listed issuers.



PROFILE OF KEY SENIOR MANAGEMENT (Cont'd)

DATO' TAN SIN KEAT

Executive Director

AGED 61

MALE

MALAYSIAN

Dato' Tan Sin Keat ("Dato Tan"), Malaysian, age 61, male, was appointed as Executive Director on 2 April 2007. He is one of the founders of Scanwolf Plastic Industries Sdn. Bhd. and still serves as the Executive Director.

Dato' Tan has more than 20 years experiences in the extrusion industry and is currently responsible for the product and business development aspect of the Group. His skill, knowledge and experience in various areas of polyvinyl chloride extrusion business, including machinery fabrication and colour matching, contributed immensely to the growth of the Group.

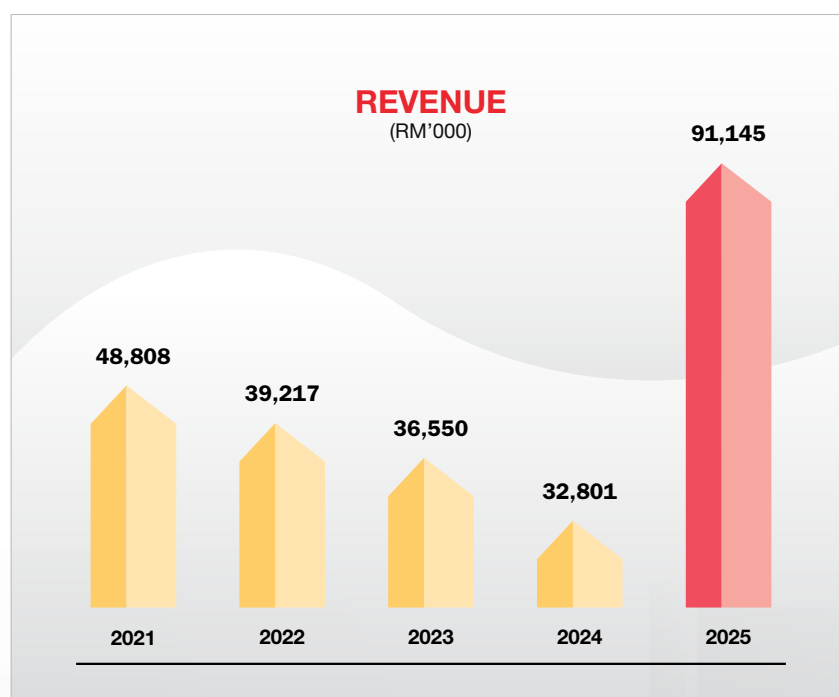
He does not hold any directorships in any other public companies and listed issuers.



GROUP FINANCIAL HIGHLIGHT

FIVE YEARS GROUP FINANCIAL REVIEW

	2021 RM'000	2022 RM'000	2023 RM'000	2024 RM'000	2025 RM'000
Revenue	48,808	39,217	36,550	32,801	91,145
Earnings Before Interest, Depreciation and Taxation	4,571	(11,970)	(4,970)	(1,116)	(5,510)
Interest Expense	(1,857)	(1,609)	(1,558)	(1,578)	(1,803)
Interest Income	314	-	-	39	19
Depreciation	(3,292)	(3,522)	(3,880)	(4,060)	(3,221)
Loss Before Taxation	(264)	(17,101)	(10,408)	(6,715)	(10,515)
Tax Expense	47	27	17	210	(666)
Loss Attributable to Equity Holders	(217)	(17,074)	(10,391)	(6,505)	(11,181)





MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS OVERVIEW

Scanwolf Corporation Bhd. ("Scanwolf") and its subsidiaries ("the Group") major activities as below: -

- a) Construction and construction-related activities;
- b) Property development; and
- c) Manufacturing and trading of plastic extrusion and flooring products.

FINANCIAL REVIEW

	30.06.2025 RM'000	30.06.2024 RM'000	Variance RM'000	Variance
Revenue				
Construction	55,199	–	55,199	100%
Property	952	400	552	138%
Manufacturing	34,994	32,401	2,593	8%
Others	91,145	32,801	58,344	178%

Profit/(loss) before tax				
Construction	5,162	–	5,162	100%
Property	(994)	(256)	(738)	288%
Manufacturing	(13,929)	(4,653)	(9,276)	199%
Others	(1,420)	(1,597)	(177)	-11%
Group	(11,181)	(6,506)	(4,675)	72%

Revenue by geographical segment				
Asia	4,160	4,179	(19)	0%
Oceania	376	556	(180)	-32%
Middle East	620	374	246	66%
Others	503	395	108	27%
Total export	5,659	5,504	155	3%
Malaysia	85,486	27,297	58,189	213%
Total revenue	91,145	32,801	58,344	178%

REVENUE

The Group recorded higher revenue of RM91.1 million, representing an increase of 178% from RM32.8 million in FYE 2024. The significant growth was primarily driven by stronger contributions from the Construction and Manufacturing Divisions. The higher revenue from the Manufacturing Division was mainly attributable to increased sales volume as compared to the preceding financial year.



MANAGEMENT DISCUSSION AND ANALYSIS (Cont'd)

PROFIT/LOSS BEFORE TAXATION

The Group recorded a loss before tax of RM11.2 million for the FYE2025, an increase of 72% as compared to a loss of RM6.5 million in the preceding financial year. The higher loss was primarily attributable to an impairment of property, plant and equipment amounting to RM4.9 million in the Flooring Manufacturing Segment. This was partially mitigated by a profit contribution of RM5.9 million from the Construction Division. It is also pertinent to note that the previous year's results included a reversal of gain arising from the termination of shares option amounted to RM7.6 million, which had affected the comparative loss position.

FINANCIAL POSITION

Assets

As of FYE 2025, the Group's total assets increased by 62% rising from RM98.2 million to RM158.8 million.

Liabilities

Total liabilities increased by 115% from RM54.4 million to RM117.0 million as compared to FYE 2024, mainly due to the increased in trade payable.

Equity

Shareholders' equity decreased to RM41.9 million in FY2025 from RM43.7 million.

Share Capital

The number of issued shares increased to 214 million as at 30 June 2025 contributed from the exercise of ICULS and warrants during the financial year.

EPS

FY2025 basic loss per share is 5.34 sen.

Cashflow

Net cash used in operating activities was RM5.3 million in FY2025, compared to RM0.8 million in FY2024. This was mainly due to increase in receivables.

Cash used in investing activities was RM0.6 million in FY2025, compared to cash generated of RM2.2 million in FY2024. The net cash outflow was mainly due to the acquisition of property, plant and equipment amounting to RM0.6 million.

Net cash generated from financing activities of RM17.8 million in FY2025, compared to net cash used in of RM1.0 million in FY2024. The increase was mainly due to proceeds from banker acceptances.



MANAGEMENT DISCUSSION AND ANALYSIS (Cont'd)

Anticipated Risks

Cost inflation remains the critical factor to sustain the profit growth. The Group is committed to mitigate the effects by taking prudent cost control measures and improve operational efficiencies.

Dividend Policy

The payment of dividend depends upon a number of factors, including amongst others, the earnings, capital commitments, general financial conditions and other factors to be considered by the Board. Premised on the financial performance of the Group, our Board is not recommending any dividend payment for the FYE2025

Future Outlook and Prospects

Despite expectations of continued volatility in the global economy arising from geopolitical tensions, inflationary pressures, and trade uncertainties, the construction sector is anticipated to remain resilient. Growth will be underpinned by ongoing developments in infrastructure, industrial and commercial projects, as well as increasing urbanisation and sustainability initiatives.

Nevertheless, challenges such as rising labour costs, higher logistics expenses, and fluctuations in raw material prices will require close monitoring and proactive mitigation measures. The Group will continue to take proactive measures to strengthen its market position and capitalise on new growth opportunities, both locally and internationally.



CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors (“**the Board**”) recognises the importance of good corporate governance and will continue to ensure that the highest standard of corporate governance is practised throughout the Group in order to safeguard stakeholders’ interests as well as enhance shareholders’ value. The principles and best practices set out in the Malaysian Code on Corporate Governance (“**MCCG**” or “**the Code**”) and pursuant to Paragraph 15.25 of the Bursa Malaysia Securities Berhad (“**Bursa Securities**”) Main Market Listing Requirements (“**MMLR**”) have been complied with by the Group wherever possible in observing the highest standard of transparency, accountability and integrity unless otherwise stated. The Board has also provided specific disclosures on the application of each Practice in its Corporate Governance Report (“**CG Report**”). The CG Report is available on the Company’s website at www.scanwolf.com.

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS

1. Board Responsibilities

1.1 Strategic Aims, Values and Standards

The Board of Directors (“the Board”) is responsible for the overall stewardship of the Group and retains full and effective control over its affairs. In carrying out this responsibility, the Board provides leadership and strategic guidance, sets the Group’s values and standards, and ensures that appropriate governance structures are in place to safeguard stakeholders’ interests.

The Board’s primary focus is on the formulation and approval of the Group’s strategic direction, annual business plan, and budget prepared by Management. The Board also reviews the Group’s business and financial performance on a quarterly basis and evaluates, from time to time, the adequacy and effectiveness of the internal control and risk management systems, ensuring that identified weaknesses are promptly addressed.

While certain responsibilities are delegated to the Deputy Chairman, Board Committees, Executive Directors, and Management, the Board retains ultimate accountability for the overall direction, performance, and long-term success of the Group. Management is responsible for implementing the strategies and operational plans approved by the Board, and for the day-to-day management of the Group’s businesses within the authority limits prescribed by the Board.

The roles and responsibilities of the Board are clearly defined in the Board Charter, which is reviewed periodically and is available on the Company’s website at www.scanwolf.com.

The Board Committees are made up of the Audit and Risk Management Committee (“**ARMC**”), Nomination Committee (“**NC**”) and Remuneration Committee (“**RC**”); each with clearly defined Terms of Reference (“**TOR**”). These Committees assist the Board in specific areas of oversight and governance and operate within the authority delegated by the Board. The TORs of all Board Committees are available on the Company’s corporate website.

The Chairman of each Board Committee reports to the Board on key matters deliberated at the respective Committee meetings, thereby ensuring that the Board is well informed on all significant issues and recommendations requiring its consideration or approval.

Independent Non-Executive Directors play a vital role in providing objective judgment, constructive challenge, and independent oversight of Management’s performance in executing the approved business strategies within the risk parameters set by the Board. They maintain free and direct access to Management, as well as to the internal and external auditors, to discuss matters relating to the Group’s governance, financial performance, and operations.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

1. Board Responsibilities (Cont'd)

1.1 Strategic Aims, Values and Standards (Cont'd)

Key matters reserved for the Board's approval include the annual business plan and budget, capital management and investment policies, authority limits/levels, risk management policies, declaration of dividends, business continuity plan, issuance of new securities, corporate restructuring exercises, major capital expenditure above approved thresholds and material acquisitions and disposals of assets.

The Board is satisfied that each Director has devoted sufficient time and attention to the Company's affairs, enabling them to discharge their fiduciary duties effectively. This commitment is reflected in their attendance and active participation at Board and Board Committee meetings held during the financial year under review.

The details of the Board members and their attendance at Board and Board Committee meetings for the financial year ended 30 June 2025 are as follows:

Name of Director	Board	ARMC	NC	RC
Dato' Dr Chew Chen Yee (resigned on 15 October 2025)	8/8	N/A	N/A	N/A
Dato' Tan Sin Keat	8/8	N/A	N/A	N/A
Mr. Cheong Chen Khan (resigned on 1 October 2025)	8/8	N/A	N/A	N/A
Mr Ng Chee Wai	8/8	N/A	N/A	N/A
Mr Khoo Kien Hoe	8/8	5/5	1/1	1/1
Mr Lim Kian Huat (resigned on 15 October 2025)	8/8	5/5	1/1	1/1
Ms Lee Pei Fen	8/8	5/5	1/1	1/1
Mr Teoh Wei Loong	8/8	N/A	N/A	N/A
Dato' Seah Ley Hong	8/8	N/A	N/A	N/A

To ensure that the Directors are able to dedicate sufficient time and attention to effectively discharge their duties and responsibilities, a Director of the Company must not hold directorships of more than five (5) public listed companies and must be able to commit sufficient time to the Company.

Each Director is required to notify the Company of any changes to his or her directorships in other companies. The Company Secretary maintains and monitors a record of such disclosures to ensure ongoing compliance and to facilitate timely notification to the Companies Commission of Malaysia and Bursa Malaysia Securities Berhad, where applicable.

The Board recognises the importance of continuous professional development in enabling Directors to effectively fulfil their fiduciary and oversight responsibilities. Directors are therefore encouraged to participate in training programmes, seminars, and industry briefings to enhance their knowledge and keep abreast of evolving regulatory, business, and corporate governance developments relevant to the Group's operations.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

1. Board Responsibilities (Cont'd)

1.1 Strategic Aims, Values and Standards (Cont'd)

The training programmes and professional development activities attended by the Directors during the financial year under review are as follows:

Name of Director	Course Title	Date
Dato' Dr Chew Chen Yee (resigned on 15 October 2025)	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	2 – 3 October 2024
Dato' Tan Sin Keat	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	18 – 19 September 2024
Mr Cheong Chen Khan (resigned on 1st October 2025)	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	18 – 19 September 2024
Mr Ng Chee Wai	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP) - Virtual MIA International Accountant Conference 2025 on Collaborative Leadership for Sustainable Future	18 – 19 September 2024 26 – 27 May 2025
Mr Khoo Kien Hoe	- SSM National Conference 2024 on Enhancing Corporate Transparency, Building Resilience - ACCA Virtual Seminar – Post Budget 2025	27 – 28 August 2024 6 November 2024
Mr Lim Kian Huat (resigned on 15 October 2025)	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	18 – 19 September 2024
Ms Lee Pei Fen	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	18 – 19 September 2024
Mr Teoh Wei Loong	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	18 – 19 September 2024
Dato' Seah Ley Hong	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	14 – 15 May 2025

The NC will continue to assess and identify the training and development needs of the Directors to ensure that they are equipped with the necessary knowledge and skills to effectively discharge their fiduciary and leadership responsibilities.

For Directors who did not attend any formal training programmes during the financial year under review, ongoing knowledge enhancement was achieved through regular updates and briefings by the Internal Auditors, External Auditors and Company Secretaries at the ARMC and Board meetings. These sessions covered current developments in statutory and regulatory requirements, corporate governance practices, and financial reporting standards.

In addition, the Directors remained informed on key business, regulatory, and industry matters through continuous reading of relevant materials and publications, as well as by actively engaging with professional advisers and management personnel to seek guidance on specific technical or governance matters.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

1. Board Responsibilities (Cont'd)

1.2 Chairman of the Board

During the financial year under review, the Board was led by a Non-Independent Non-Executive Deputy Chairman, supported by an experienced and diverse Board comprising members with wide-ranging experience in relevant fields such as general management, accounting, finance and industry-related fields.

The Deputy Chairman is responsible for providing leadership to the Board and ensuring that all Directors are furnished with timely, accurate, and comprehensive information, both financial and non-financial, to facilitate informed and effective participation in Board deliberations and decision-making.

He provides strategic leadership and guidance to the Board to create a conducive environment that fosters open dialogue, constructive debate, and effective decision-making. In fulfilling this role, the Deputy Chairman ensures that Board meetings are conducted in an orderly and efficient manner, that no individual Director dominates discussions, and that differing views and perspectives are duly considered before decisions are made.

Other key responsibilities of the Deputy Chairman include leading the Board in the oversight of Management, ensuring the integrity and effectiveness of the Group's governance framework; promoting a culture of high standards of corporate conduct and ethical behaviour; maintaining regular engagement with senior management on operational and strategic matters; and consulting fellow Board members on significant issues or concerns that may affect the Group.

The Deputy Chairman is not a member of the ARMC, RC and NC, thereby ensuring a clear separation of responsibilities and preserving the independence of the respective Board Committees.

1.3 Separation of the position of Chairman and the Managing Director

The Board recognises the importance of maintaining a clear division of responsibilities between the roles of the Deputy Chairman and the Managing Director to ensure a balance of authority and accountability, and to promote effective oversight and leadership within the Group.

The Board is led by Dato' Dr. Chew Chen Yee, the Non-Independent Non-Executive Deputy Chairman, while the executive management of the Group is headed by Dato' Seah Ley Hong, the Managing Director.

There is a distinct and well-defined separation between the roles of the Deputy Chairman and the Managing Director. The Deputy Chairman is responsible for leading the Board and ensuring that it functions effectively in the discharge of its governance responsibilities. In contrast, the Managing Director is responsible for the overall day-to-day management and operations of the Group, the execution of Board-approved strategies, and the achievement of the Group's business objectives.

This clear division of responsibilities helps to ensure that no individual has unfettered decision-making power and that appropriate checks and balances are in place between the Board's oversight role and Management's operational responsibilities.

The detailed responsibilities of the Deputy Chairman are set out in Practice 1.2 of this Corporate Governance Overview Statement ("**CG Statement**") and further defined in the Board Charter, which is available on the Company's website at www.scanwolf.com.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

1. Board Responsibilities (Cont'd)

1.4 Qualified and competent Company Secretary

The Company Secretaries serve as key advisers to the Board on matters relating to the Company's Constitution, Board policies and procedures, and compliance with applicable laws, regulations, codes, and guidelines.

They ensure that all Board and Board Committee meetings are properly convened, conducted in accordance with established procedures, and that the deliberations and decisions are accurately recorded. The Company Secretaries also keep the Board informed of updates to the MMLR of Bursa Securities", as well as other regulatory developments, and advise on their implications for the Company and its Directors.

All Directors have unrestricted and independent access to the professional advice and support services of the Company Secretaries, who play a vital role in ensuring the effective functioning and integrity of the Board's governance processes.

1.5 Access to information and advice

The Board has unrestricted access to all information pertaining to the Group's business and affairs necessary to enable it to discharge its fiduciary duties effectively. The Company Secretaries play a central role in facilitating this access and in ensuring that the Board receives comprehensive, accurate, and timely information to support informed decision-making.

The Company Secretaries are qualified, competent, and experienced professionals who provide continuous support and advice to the Board on matters relating to governance, regulatory compliance, and the discharge of Directors' statutory duties and responsibilities. They, or their assistants, attend all Board and Board Committee meetings to ensure that deliberations, discussions, and decisions are properly recorded and that the proceedings are conducted in accordance with established procedures and relevant regulatory requirements.

In addition, the Company Secretaries coordinate with Management in the preparation and circulation of Board papers, ensure that Board procedures and applicable rules are duly observed, and maintain proper records of Board and Committee deliberations. They also facilitate the timely dissemination of information and updates on evolving regulatory, governance, and industry developments relevant to the Directors' roles and responsibilities.

Directors, whether acting as a full Board or in their individual capacity, may seek independent professional advice on matters within the scope of their duties, where necessary, and at the Group's expense, subject to prior approval of the Board. This right ensures that Directors are equipped with the appropriate resources to make well-informed and objective decisions in the best interests of the Company.

2. Demarcation of responsibilities

2.1 Board Charter

The Board Charter outlines the roles, responsibilities, and authorities of the Board and its Committees, providing clarity on the governance structure and processes to ensure accountability and effective oversight.

It serves as a reference for Directors in carrying out their fiduciary duties and promoting good corporate governance practices within the Group. The Board reviews the Charter periodically to ensure its continued relevance and alignment with regulatory requirements and best practices.

The Board Charter is available on the Company's website at www.scanwolf.com.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

3. Good business conduct and corporate culture

3.1 Code of Conduct and Ethics

The Company's Code of Conduct and Ethics for Directors served as a fundamental guide for the Directors of the Scanwolf Group in upholding the highest standards of integrity, professionalism, and ethical behaviour in the conduct of the Group's business.

The Code of Conduct and Ethics outlines key principles covering corporate governance; conflicts of interest; relationships with employees, shareholders and business partners, social responsibility and environmental commitment, as well as compliance with laws, regulations and dealings in securities.

The Code of Conduct and Ethics for Directors is available on the Company's website at www.scanwolf.com.

3.2 Whistleblowing Policy

The Group is committed to fostering a culture of integrity, transparency, and ethical conduct in all aspects of its operations. In line with this commitment, the Whistleblowing Policy provides a structured channel for Directors, employees, and other stakeholders to raise genuine concerns about suspected misconduct, fraud, corruption, or other unethical or unlawful behaviour in a responsible and secure manner.

The Policy sets out the procedures for reporting such concerns and ensures that all disclosures made in good faith are handled confidentially and without fear of retaliation or reprisal. It serves as an independent avenue of communication, reinforcing the Group's commitment to good corporate governance and accountability.

The Whistleblowing Policy is accessible on the Company's website at www.scanwolf.com.

3.3 Anti-Bribery & Corruption Policy

The Anti-Bribery & Corruption Policy was established to uphold the Group's commitment to conducting business with integrity, transparency, and the highest ethical standards. The Policy aims to prevent, detect, and address any form of bribery or corrupt practices within the Group's operations.

The Group adopts a zero-tolerance approach towards bribery and corruption and is committed to acting professionally, fairly, and in compliance with all applicable laws, including the Malaysian Anti-Corruption Commission Act 2009, the Malaysian Anti-Corruption Commission (Amendment) Act 2018, and any subsequent amendments or re-enactments thereof.

This Policy applies to all Directors, employees, and business partners of the Group, and reinforces the Group's commitment to implementing and maintaining effective systems, controls, and procedures to prevent and combat bribery and corruption in all business dealings.

3.4 Environmental, Social and Governance (ESG)

The Group recognises the importance of ESG considerations as an integral part of sustainable business practices. The Group remains committed to operating responsibly by embedding ESG principles into our strategies, operations, and corporate culture to create long-term value for the stakeholders.

A proactive approach is adopted to manage risks and opportunities arising from environmental and social developments while upholding strong governance standards. Efforts are undertaken to minimise the environmental footprint, foster positive social impact, and ensure transparency and accountability across all levels of the organisation.

Details of the Group's sustainability initiatives and performance are disclosed in the Sustainability Statement of this Annual Report.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION

4. Board Objectivity

4.1 Board composition

On 1 October 2025, Mr. Cheong Chen Khan resigned as Executive Director. Subsequently, on 15 October 2025, Dato' Dr. Chew Chen Yee resigned as the Non-Independent Non-Executive Deputy Chairman and Mr. Lim Kian Huat resigned as Independent Non-Executive Director ("INED").

Following these changes, on 16 October 2025, Dato' Ir Haji Cheremi Bin Haji Tarman and Mr. Fong Keng Mun were appointed as Independent Non-Executive Chairman and INED, respectively.

As at the date of this CS Statement, the Board comprises eight (8) Directors, consisting of five (5) Independent Non-Executive Directors, two (2) Executive Directors and one (1) Managing Director. Independent Directors represent 62.5% of the Board composition.

The Board composition is in compliance with the MMLR of Bursa Securities, which stipulates that at least two (2) Directors or 1/3 of the Board, whichever is higher, must comprise Independent Directors.

The composition of the Board is as follows:

Name	Designation
Dato' Ir Haji Cheremi Bin Haji Tarman (Appointed on 16 October 2025)	Independent Non-Executive Chairman
Dato' Seah Ley Hong	Managing Director
Dato' Tan Sin Keat	Executive Director
Mr. Ng Chee Wai	Executive Director
Mr. Khoo Kien Hoe	Independent Non-Executive Director
Ms. Lee Pei Fen	Independent Non-Executive Director
Mr. Teoh Wei Loong	Independent Non-Executive Director
Mr. Fong Keng Mun (Appointed on 16 October 2025)	Independent Non-Executive Director
Dato' Dr. Chew Chen Yee (Resigned on 15 October 2025)	Non-Independent Non-Executive Deputy Chairman
Mr. Cheong Chen Khan (Resigned on 1 October 2025)	Executive Director
Mr. Lim Kian Huat (Resigned on 15 October 2025)	Independent Non-Executive Director

The brief profiles of all Directors are provided under the "Profile of Directors" section of this Annual Report.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)

4. Board Objectivity (Cont'd)

4.2 The tenure of an independent director

The Board is mindful of the Code recommendation that the tenure of an Independent Director should not exceed a cumulative or consecutive term of nine (9) years. An Independent Director who has served beyond this prescribed period may continue to serve on the Board, subject to re-designation as a Non-Independent Non-Executive Director.

As at the date of this CG Statement, none of the Independent Directors have served on the Board for a cumulative or consecutive term exceeding nine (9) years.

4.3 Policy on the tenure of an independent director

In accordance with the Board Charter, the tenure of Independent Directors is limited to a cumulative or consecutive term of nine (9) years. Should the Board wish to retain a Director as an Independent Director beyond this period, the Board must provide a strong justification and obtain shareholders' approval at the Annual General Meeting ("AGM").

4.4 Diversity of the Board and Senior Management

The Board recognises the importance of diversity in strengthening board dynamics and decision-making. Appointments to the Board and Senior Management are made based on objective criteria, merit, and due consideration of diversity in terms of skills, experience, age, cultural background and other relevant attributes that contribute to an effective and balanced leadership team.

4.5 Gender Diversity

The Company has adopted a Gender Diversity Policy which outlines the objectives, principles and measures for promoting diversity within the Board and Senior Management. The Board remains committed to fostering gender diversity while ensuring that appointments are made based on merit, taking into consideration the candidate's skills, experience, attitude and suitability for the role.

Gender diversity continues to be an integral consideration in the Company's succession planning process. The Board will regularly review the scope and measures of the Gender Diversity Policy to ensure its continued relevance, effectiveness and alignment with evolving governance expectations.

4.6 Sourcing of Candidate(s) for Board appointment

The Company has established a structured process for the identification and selection of new Directors. The NC is responsible for assessing potential candidates based on a balanced mix of skills, competencies, experience, professionalism and other relevant qualities necessary to lead and manage the Company effectively.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)

4. Board Objectivity (Cont'd)

4.7 Nomination Committee

Following the financial year end, there were changes in the composition of the NC. On 15 October 2025, Mr. Lim Kian Huat ceased to be the Chairman of the NC following his resignation as an Independent Non-Executive Director. Subsequently, on 16 October 2025, Mr. Teoh Wei Loong was appointed as the new Chairman of the NC.

As at the date of this CS Statement, the NC comprises solely Independent Non-Executive Directors, and its composition is as follows:

Chairman:	Mr Teoh Wei Loong <i>Independent Non-Executive Director</i> (Appointed on 16 October 2025)
Members:	Mr Khoo Kien Hoe <i>Independent Non-Executive Director</i> Ms Lee Pei Fen <i>Independent Non-Executive Director</i>
Former Chairman:	Mr Lim Kian Huat <i>Independent Non-Executive Director</i> (Ceased on 15 October 2025)

The NC would meet at least once annually with additional meetings convened on as and when needed basis.

During the financial year under review, key activities undertaken by the NC are summarised as follows:

- Reviewed Board structure, size and composition.
- Reviewed and assessed the Board of Directors' mix of skills, experience and other qualities, including core competencies.
- Assessed the effectiveness of the Board as a whole, the committees of the Board, and the contribution of each individual director.
- Assessed the independence of the Independent Directors.
- Discussed the character, experience, integrity and competence of the Directors, chief executive or chief financial officer and ensured that they have the time to discharge their respective roles.
- Conducted annual assessment on Board, Board Committees and individual Directors.
- Discussed and recommended the re-election of Directors, as applicable at AGM.

The TOR of the NC is published on the Company's website.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)

5. Board Assessment

5.1 Overall Effectiveness of the Board and Individual Director

The NC is responsible for overseeing the annual assessment of the overall effectiveness of the Board, its Committees and the individual Directors. The evaluation process was carried out through a structured questionnaire comprising both quantitative and qualitative criteria to assess various aspects, including the Board's composition, mix of skills, experience, contribution, and overall governance effectiveness.

The appraisal results were tabled and deliberated at the NC meeting held on 28 August 2025. Based on the outcome, the NC concluded that the Board and its Committees are well-balanced in terms of skills, experience, and diversity, and continue to operate effectively. The Independent Directors were also assessed to have demonstrated sound judgement, independence, and objectivity in discharging their duties.

III. REMUNERATION

6. Level and composition of Remuneration

6.1 Remuneration Policy

The Group recognises that attracting and retaining Directors and Senior Management of high calibre is vital to its long-term success. The RC is established to develop and recommend remuneration strategies that align performance with reward, ensuring that remuneration packages are competitive and commensurate with the scope of responsibilities and individual performance.

The RC is responsible for formulating the remuneration framework, assessing and recommending remuneration packages for Directors and Senior Management, and undertaking other related matters prior to submission to the Board for approval. In making its recommendations, the RC takes into account the Director's experience, level of responsibility, contribution, and overall performance. Directors' fees and benefits for Non-Executive Directors are proposed by the Board and approved by shareholders at the AGM.

The Group's Remuneration Policy provides clear guidance on the administration and determination of remuneration matters within the Company. The key principles of the policy are summarised as follows:

- a) Executive Directors – Salaries are set at a competitive level, benchmarked against similar roles in comparable industries, and reflect the Director's skills, experience, responsibilities, and performance.
- b) Non-Executive Directors – Fees and benefits payable are subject to shareholders' approval at the AGM.
- c) Meeting Allowance – All Directors are entitled to a fixed allowance for each meeting attended during the year.
- d) Independent Advice – The RC may seek independent professional advice, where necessary, in determining appropriate remuneration packages.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. REMUNERATION (CONT'D)

6. Level and composition of Remuneration (Cont'd)

6.2 Remuneration Committee

Following the financial year end, there were changes in the composition of the RC. On 15 October 2025, Mr. Lim Kian Huat ceased to be a member of the RC following his resignation as an Independent Non-Executive Director. Subsequently, on 16 October 2025, Mr. Teoh Wei Loong was appointed as the new member of the RC.

As at the date of this CS Statement, the RC comprises solely Independent Non-Executive Directors, and its composition is as follows:

Chairman:	Ms Lee Pei Fen <i>Independent Non-Executive Director</i>
Members:	Mr Khoo Kien Hoe <i>Independent Non-Executive Director</i>
	Mr Teoh Wei Loong <i>Independent Non-Executive Director</i> <i>(Appointed on 16 October 2025)</i>
	Mr Lim Kian Huat <i>Independent Non-Executive Director</i> <i>(Ceased on 15 October 2025)</i>

The RC is responsible for reviewing and recommending matters related to the remuneration of the Board and Senior Management. The RC operates under a written Terms of Reference (“**TOR**”) which clearly outlines its authority, roles and responsibilities. The TOR is available on the Company’s website at www.scanwolf.com.

The key responsibilities of the RC include, among others:

- a) To determine and recommend to the Board a remuneration framework or policy for the Executive Directors and such other persons as designated by the Board, taking into account external benchmarks and independent professional advice where necessary; and
- b) To establish and maintain a performance-based reward system for the Executive Directors that reflects both individual achievement and the Group’s overall results. In determining the appropriate level of remuneration, the RC considers various factors including the position and scope of responsibilities, long-term objectives of the Group, complexity of operations, individual performance, length of service, experience, and market competitiveness.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE A- BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. REMUNERATION (CONT'D)

7. Remuneration of Directors and Senior Management

7.1 Details of Directors' remuneration

The details of the remuneration received and receivable by the Directors of the Company from the Company for the FYE 2025 are as follow:-

Positions	Fee (RM)	Salaries (RM)	*Others (RM)	Total (RM)
Managing Director				
Dato' Seah Ley Hong	30,000	–	–	30,000
Executive Directors				
Dato' Tan Sin Keat	30,000	374,556	221,968	626,524
Mr Ng Chee Wai	30,000	264,000	201,434	495,434
Mr Cheong Chen Khan (resigned on 1 October 2025)	30,000	–	–	30,000
Non-Executive Directors				
Mr Teoh Wei Loong	30,000	–	–	30,000
Mr Khoo Kien Hoe	30,000	–	–	30,000
Ms Lee Pei Fen	30,000	–	–	30,000
Mr Lim Kian Huat (resigned on 15 October 2025)	30,000	–	–	30,000
Non-Independent Director				
Dato Dr' Chew Chen Yee (resigned on 15 October 2025)	30,000	–	–	30,000
Total	270,000	638,556	423,402	1,331,958

* Others refer to the Company's EPF, SOCSO and EIS contributions and allowances.

7.2 Details of Top Five Senior Management's remuneration on named basis

In view of the confidential and commercially sensitive nature of remuneration information, as well as the highly competitive environment for talent retention, the Board is of the opinion that disclosure of the detailed remuneration of the Company's Senior Management personnel who are not Directors on a named basis is not in the best interest of the Group.

The Board believes that maintaining confidentiality in this regard is important to safeguard the Group's competitiveness, ensure business continuity, and retain a competent and experienced Management team to drive the Group's long-term performance..



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. AUDIT AND RISK MANAGEMENT COMMITTEE ("ARMC")

8. Effective and independent Audit and Risk Management Committee

8.1 The Chairman of the ARMC is not the Chairman of the Board

During the FYE 2025, the ARMC comprises of three (3) Independent Non-Executive Directors. The ARMC was chaired by Mr. Khoo Kien Hoe, who is an Independent Non-Executive Director, while the Deputy Chairman of the Board was Dato Dr. Chew Chen Yee, ensuring a clear separation of roles between the leadership of the Board and that of the ARMC.

The composition of the ARMC complies with Paragraphs 15.09 and 15.10 of the MMLR of Bursa Securities and the MCCG, which require all ARMC members to be Independent Non-Executive Directors. None of the Independent Directors have appointed alternate directors.

Following the financial year end, there were changes in the composition of the ARMC. On 15 October 2025, Mr. Lim Kian Huat ceased to be a member of the ARMC following his resignation as an Independent Non-Executive Director. Subsequently, on 16 October 2025, Mr. Teoh Wei Loong was appointed as a new member of the ARMC.

As at the date of this CG Statement, the composition of the ARMC is as follows:

Chairman:	Mr Khoo Kien Hoe Independent Non-Executive Director
Members:	Ms Lee Pei Fen Independent Non-Executive Director
	Mr Teoh Wei Loong Independent Non-Executive Director (Appointed on 16 October 2025)
	Mr Lim Kian Huat Independent Non-Executive Director (Ceased as member on 15 October 2025)

8.2 Policy requiring former key audit partner to observe 3-year cooling off period

As at the date of this CG Statement, the Company has not appointed any former audit partner as a member of the ARMC.

Nevertheless, the Board has updated its Board Charter to stipulate that no former key audit partner shall be appointed as a member of the ARMC unless he/she has observed a cooling-off period of at least three (3) years before the appointment.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

I. AUDIT AND RISK MANAGEMENT COMMITTEE ("ARMC") (CONT'D)

8. Effective and independent Audit and Risk Management Committee (Cont'd)

8.3 Policy and Procedures to Assess the Suitability, Objectivity and Independence of the External Auditors

During the financial year under review, the ARMC conducted an annual assessment of the suitability, objectivity and independence of the External Auditors. The evaluation was based on, among others, the following key criteria:-

- quality of audit procedures and work provided;
- adequacy of experience, technical support and resources;
- independence and objectivity of external auditors;
- Quality of communication and interaction with the Board and/or ARMC; and
- any other criteria deemed appropriate by the ARMC and/or the Board.

The External Auditors had provided a confirmation to the ARMC that they are and have been independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

Based on the assessment conducted, the ARMC was satisfied with the competency, suitability and independence of the External Auditors. The ARMC also reviewed the nature and extent of non-audit services rendered during the financial year and was satisfied that such services did not compromise their independence or objectivity. Accordingly, the ARMC recommended the re-appointment of the External Auditors to the Board, which in turn will seek shareholders' approval at the 19th AGM.

The ARMC also met with External Auditors at least twice during the financial year to discuss the audit plans, audit findings and the Company's financial statements. At least one of these sessions was held without the presence of the Executive Directors and the Management to ensure an open and independent exchange of views. Also, the ARMC meets with the external auditors additionally whenever the need arises. Two (2) such meetings were held on 27 August 2024 and 11 October 2024, respectively.

In addition, the External Auditors attended the AGM, where they were available to respond to questions raised by shareholders on matters relating to the audited financial statements.

8.4 Composition of the ARMC

The ARMC comprises solely Independent Non-Executive Directors, reflecting the Board's commitment to maintaining objectivity and independence in the oversight of financial reporting and audit matters.

8.5 Diversity in Skills of the ARMC

The composition of the ARMC complies with the requirements of Paragraph 15.09 of the MMLR of Bursa Securities, which stipulates that members must possess a range of skills, knowledge and experience relevant to the responsibilities of the ARMC.

The current ARMC members collectively bring with them extensive experience in finance, accounting, audit, commercial operations, and capital markets, enabling them to provide effective oversight and constructive challenge to Management.

To ensure the ARMC remains well-informed of current developments, the ARMC members continuously participate in relevant training and professional development programmes, keeping abreast of the latest updates in accounting standards, auditing practices, corporate governance and regulatory requirements.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

II. RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

9. Effective Risk Management and Internal Control Framework

9.1 Effective Risk Management and Internal Control Framework

To ensure the effectiveness of its governance and oversight responsibilities, the Board is supported by the ARMC, which functions as an oversight body to review the adequacy and integrity of the Group's control systems. The ARMC also conducts ongoing assessments on the adequacy and effectiveness of the Group's risk management and internal control practices.

In discharging these responsibilities, the Board is further supported by the Management, which is responsible for developing, implementing and monitoring the risk management framework and related practices across the organisation. Management also provides assurance that the established control procedures are properly adhered to and executed in line with approved policies and frameworks.

The key elements and overall state of the Group's internal control and risk management framework are detailed in the Statement on Risk Management and Internal Control included in this Annual Report

10. Effective Governance, Risk Management and Internal Control

10.1 Effective of Internal Audit Function

in accordance with the TOR of the ARMC, one of the key responsibilities of the ARMC is to review and assess the adequacy and effectiveness of the Company's internal audit function.

The internal audit function is outsourced to an independent professional firm, which reports directly to the ARMC. This arrangement ensures objectivity and independence in providing regular reports on the state of internal control across the Group's operations, including the level of compliance with established policies and procedures.

On an annual basis, the ARMC carries out an assessment on the performance of the outsourced internal audit function and reports such assessment to the Board.

Further details of the internal audit function and related activities are disclosed in the Statement on Risk Management and Internal Control and the Audit and Risk Management Committee Report of this Annual Report.

10.2 Disclosure on the Internal Audit Function

The internal audit function operates independently from the Group's day-to-day operations and is outsourced to a qualified and competent consulting firm that is adequately resourced to meet the Group's internal audit requirements. The service provider has provided reasonable assurance that the Group's internal control and risk management systems are satisfactory and functioning effectively.

The internal auditors adopt a risk-based audit approach in planning and conducting their audit reviews, which aligns with the Group's overall framework in designing, implementing and monitoring its internal control system.

Details of the internal audit activities undertaken during the financial year are disclosed in the Audit and Risk Management Committee Report of this Annual Report.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. COMMUNICATION WITH STAKEHOLDERS

11. Continuous Communication between the Company and Stakeholders

11.1 Effective, Transparent and Regular Communication with its Stakeholders.

The Board recognises that effective communication is vital to fostering mutual understanding and confidence between the Group and its stakeholders. To ensure transparency and accessibility, the Group disseminates information on its financial performance, business operations, and corporate developments through timely announcements to Bursa Malaysia Securities Berhad, the Company's website, press releases, and the Annual Report, in accordance with the disclosure requirements of the MMLR.

Additionally, the Company emphasises on providing a principal platform for dialogue and interactions with stakeholders, i.e. primarily its shareholders, through its AGM. The AGM serves as the key platform for direct engagement with shareholders, enabling them to seek clarification and provide feedback on the Company's activities, performance, and proposed resolutions.

11.2 Integrated Reporting

Integrated Reporting is currently not applicable to the Group, as the Company does not fall within the definition of "Large Company" under the MCCG.

II. CONDUCT OF GENERAL MEETINGS

12. Encourage Shareholder Participation at General Meetings

12.1 Notice of AGM

The notice to the Eighteenth ("18th") AGM held in 2024 was circulated to shareholders more than twenty-eight (28) days prior to the meeting date. This provided shareholders with sufficient time to review the agenda items and make the necessary arrangements to participate in the AGM effectively.

12.2 Attendance of Directors at General Meetings

All the Directors of the Company are expected to attend General Meetings to engage directly with shareholders and to address any questions related to matters within the purview of the Board or its Committees, unless unforeseen circumstances prevent them from doing so.

All Directors were present at the 18th AGM of the Company held on 28 November 2024.

The shareholders present at the AGM were invited to ask questions on the proposed resolutions before the poll voting was conducted.

12.3 Leveraging on Technology for Voting in Absentia and Remote Shareholders' Participation

General meetings serve as key channels of communication between the Company and its shareholders, providing opportunities for meaningful engagement with the Board and Senior Management.

The Company convened its virtual 18th AGM on 28 November 2024 via an online platform, allowing shareholders to participate remotely and exercise their voting rights electronically. This approach ensured continued transparency, accessibility, and effective shareholder engagement despite physical limitations.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (Cont'd)

COMPLIANCE STATEMENT

The Board recognises the importance of continuously enhancing corporate governance practices to strengthen trust and confidence among stakeholders.

The Board is satisfied that this CG Statement provides the necessary information for shareholders to assess the manner in which the principles and practices of the MCCG have been applied, and how the obligations under the MMLR of Bursa Securities have been fulfilled.

The Board remains committed to upholding high standards of corporate governance across the Group and will continue to review and improve its practices to ensure ongoing compliance and effectiveness.

This CG Statement is made in accordance with a resolution of the Board of Directors dated 29 October 2025.



SUSTAINABILITY STATEMENT

REPORTING STANDARD

This Sustainability statement has been prepared with reference to the guidelines set out in the Main Market Listing Requirements and the Sustainability Reporting Guide (3rd edition) issued by Bursa Malaysia Securities Berhad.

REPORTING SCOPE

This Sustainability Statement covers the sustainability activities and performance for the financial period from 1 July 2024 to 30 June 2025 and covers Scanwolf Corporation Berhad and its five subsidiaries based in Malaysia. The detailed corporate structure can be found in the Group Structure section of the annual report.

FEEDBACK

We value your feedback on this Report and any matters described herein. Inquires, comments and suggestions regarding the content of this Report may be emailed to us to ir@scanwolf.com.

OUR APPROACH TO SUSTAINABILITY

We have a devoted line of leadership that strives to attain our sustainability goals. The focus remains on managing the daily activities integrated with sustainability practices in the supervision of committed leaders motivated to create value for the Group and the stakeholders by achieving goals.

I. Boards of Directors

- Comprises of Independent Non-Executive Chairman, Non-Independent Non-Executive Deputy Chairman, Independent Non-Executive Directors, Managing Director and Executive Directors
- Drive the organization's commitment to the sustainability initiatives for short and long term.
- Entrusts Management Committee with the responsibility of implementing sustainability strategies and initiatives.



II. Management Committee

- Comprises of Managing Director, Executive Director and Chief Financial Controller
- Manage sustainability matters through monitoring of continual progress and implementation of sustainability strategies, policies, guidelines and frameworks



II. Operational Management

- Comprises of appointed representatives from various divisions.
- Implement sustainability practices in line with company's sustainability goals by ensuring appropriate action plans are taken and records are maintained to support the Group sustainability performance reporting.



SUSTAINABILITY STATEMENT (Cont'd)

POLICIES GOOD GOVERNANCE

Scanwolf Corporation Berhad has implemented policies to guide the internal stakeholders in carrying out daily business activities.

Following are the policies, but not limited to, supporting the Group's goal of upholding highest ethical standards, excellence in leadership and enhancement of relationship with external stakeholders through loyalty, trust and integrity emulated in the business practices:

- Anti-Bribery and Anti-Corruption Policy
- Whistleblowing Policy
- Fit and Proper Policy
- Board Charter
- Human Resources & Employee Policy and handbook
- Occupational Safety, Health & Environment Policy

STAKEHOLDER ENGAGEMENT

The Group encourage and practice open dialogue with our stakeholders, carrying out detailed engagements on a frequent basis in order to understand their evolving needs and how our business practices impact them. The insights we gain are in turn incorporated as part of our materiality determination process and in the initiatives, we develop across our sustainability topics.

Stakeholder	Mode of Engagement	Frequency	Areas of Interest or Concern	Our Response
Shareholders & Investors	<ul style="list-style-type: none"> • Meetings and briefing • Corporate website • Annual report 	Annually Quarterly	<ul style="list-style-type: none"> • Financial performance • Shareholder value and return • Sustainability performance • Business Outlook 	<ul style="list-style-type: none"> • Emphasis on strong anti-bribery and corruption policy and practices.
Customers	<ul style="list-style-type: none"> • Customer feedback management • Complaint management • Market research & innovation 	Regular	<ul style="list-style-type: none"> • Quality of service • Product development and innovation 	<ul style="list-style-type: none"> • Emphasis on quality of products and services through attentive customer services and provision of quality products
Suppliers	<ul style="list-style-type: none"> • Independent evaluation • Vendor relationship management 	Annually Regular	<ul style="list-style-type: none"> • Vendor selection • Sustainability supply chain • Products and services quality 	<ul style="list-style-type: none"> • Ensure due diligence assessment and fulfillment of assessment criteria



SUSTAINABILITY STATEMENT (Cont'd)

Stakeholder	Mode of Engagement	Frequency	Areas of Interest or Concern	Our Response
Employees	<ul style="list-style-type: none"> Employee performance appraisal Health and safety awareness Employee engagement programs Monthly management meetings 	Annually Regular	<ul style="list-style-type: none"> Communication and engagement Career development and advancement 	<ul style="list-style-type: none"> Provide opportunity for training when need arises to support the employee advancement
Regulatory bodies	<ul style="list-style-type: none"> Regular meetings and consultations Seminars, training sessions, dialogues and forums organised by regulatory bodies On-site inspections and audit 	As when required Regular	<ul style="list-style-type: none"> Standards and certifications Regulatory Compliances 	<ul style="list-style-type: none"> Adhere to governmental laws, regulations and requirement
Local Communities	<ul style="list-style-type: none"> Company website 	As when required	<ul style="list-style-type: none"> Environmental and social issues 	<ul style="list-style-type: none"> Continued community engagement activities

Assessment of Material Matters

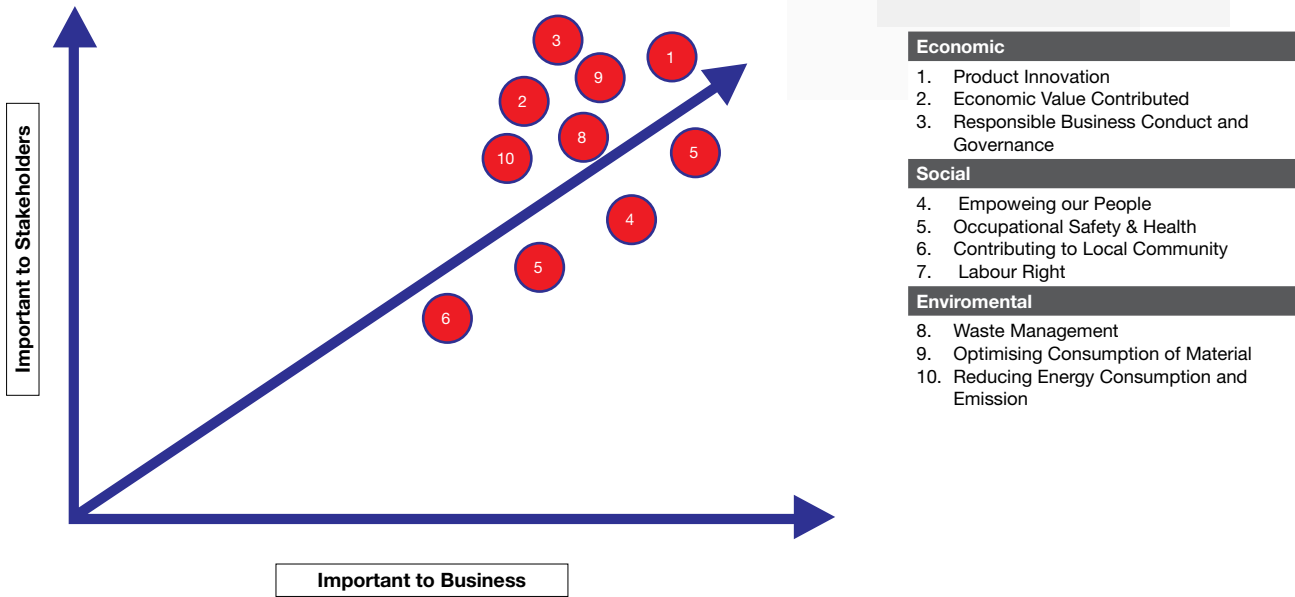
The most important sustainability matters to the Group are identifies by assessing the internal and external risk matched against the stakeholders' area of interest. The below process focus on issues that are most relevant and impactful to the Group and its stakeholders:-





SUSTAINABILITY STATEMENT (Cont'd)

The matrix shown below was generated as a result of our materiality determination process, detailing the significance of each sustainability material matter to the Group and to our stakeholders



Our sustainability statement is designed to reflect the significant Economic, Environmental and Social (“EES”) performance, impacts of the Group’s operations to facilitate decision making of stakeholders and contribute to the development of a sustainable businesses.

Economic	Environment	Social
<ul style="list-style-type: none"> Product Innovation Economic Value Contributed Responsible Business Conduct and Governance 	<ul style="list-style-type: none"> Responsible Waste Management Optimizing Consumption of Materials Reducing Energy Consumption and Emissions 	<ul style="list-style-type: none"> Empowering Our People Occupational Safety and Health Contributing to Local Communities Labour Rights





SUSTAINABILITY STATEMENT (Cont'd)

Material Topics	FY2025 Results	Short to Medium Term Target
Anti-Bribery and Anti-Corruption	<ul style="list-style-type: none"> No cases arises 	<ul style="list-style-type: none"> Maintain zero cases
Products and Service Quality	<ul style="list-style-type: none"> Achieved 84% from our customer satisfaction survey 	<ul style="list-style-type: none"> Achieve 90% from our customer satisfaction survey
Supply/Value Chain Management	<ul style="list-style-type: none"> Promoting sustainable procurement practices by evaluation suppliers and vendors based on environmental and social impacts 	<ul style="list-style-type: none"> To incorporate digitalization into the value chain processes
Environmental Compliance	<ul style="list-style-type: none"> Zero non-compliance to environmental laws and regulations 	<ul style="list-style-type: none"> Zero non-compliance to environmental laws and regulations
Energy Management	<ul style="list-style-type: none"> Using renewable energy usage 	<ul style="list-style-type: none"> Achieve 50% more cost saving through renewable energy
Water Management	<ul style="list-style-type: none"> Awareness to all employees to minimize wastage of water 	<ul style="list-style-type: none"> To minimize wastage of water
Occupational Health and Safety	<ul style="list-style-type: none"> Recorded a case in workplace accidents and incidents 	<ul style="list-style-type: none"> To achieve zero fatality and accidents
Labour Practices and Standards	<ul style="list-style-type: none"> Maintained 100% compliance with fair labour standards. 	<ul style="list-style-type: none"> Sustain full compliance while enhancing employees welfare

RISK, OPPORTUNITIES AND MANAGEMENT APPROACH

Material Topics	Risk	Opportunities
Anti-Bribery and Anti-Corruption	<ul style="list-style-type: none"> Integrity Risk 	<ul style="list-style-type: none"> Increase governance compliance
Products and Service Quality	<ul style="list-style-type: none"> Products recalls and liability 	<ul style="list-style-type: none"> Enhanced customer trust and confidence in our products
Procurement	<ul style="list-style-type: none"> Non-performing contractors 	<ul style="list-style-type: none"> Explore network of variety suppliers to ensure materials supply is smooth
Environmental Compliance	<ul style="list-style-type: none"> Safety, health & environmental risk 	<ul style="list-style-type: none"> Compliance to environmental laws and regulations
Energy Management	<ul style="list-style-type: none"> Environmental risk 	<ul style="list-style-type: none"> Transition to renewable energy
Water Management	<ul style="list-style-type: none"> Environmental risk 	<ul style="list-style-type: none"> Cost saving benefits
Occupational Health and Safety	<ul style="list-style-type: none"> Lack of safety awareness and knowledge 	<ul style="list-style-type: none"> Increase employees' awareness on safety compliance
Labour Practices and Standards	<ul style="list-style-type: none"> Violation of labour rights affecting workforce 	<ul style="list-style-type: none"> Fair and ethical labour practises



SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL

1) Governance

Good corporate governance plays a fundamental role in supporting the sustainability of our business. It ensures the stability and efficiency of our operations, bolsters the Group's credibility in the eyes of our stakeholders and enables us to foster a healthy working culture that values and rewards fair, transparent and ethical conduct.

Corporate Governance and Anti-Corruption

A robust governance structure serves as an important foundation for the success of our organisation. The Group maintains high standards of ethics in carrying out management roles and responsibilities as well as in incorporating relevant policies, codes and procedures into our strategic framework.

Our corporate policies act as guiding principles for our business conduct and are communicated to employees and stakeholders through briefings and the corporate website.

All Directors and employees must comply with all applicable anti-bribery and anti-corruption laws and regulations and any other laws, regulations, rules, guidelines and/or directives in regards to our conduct both in Malaysia and abroad. The Group takes zero-tolerance approach towards bribery and corruption, and is committed to promoting a culture of honesty, ethical behavior and good corporate governance within the Group.

The Group has also in place a Whistleblowing policy to facilitate the reporting of unethical and improper business conducts that would affect the interest of the Group and its stakeholders.

Whistleblowing Policy

The Whistleblowing Policy provides a platform for employees and stakeholders to report suspected misconduct such as corruption, bribery or blackmail, criminal offences, theft or embezzlement, abuse of power, conflict of interest, misuse of the Group's property, failure to comply with legal or regulatory obligations, injustice, endangerment of an individual's health and safety, money laundering, concealment of any kind or a combination of these. Disclosures can be made in a strict confidential manner through reporting channels to the Chairman of the Audit Committee.

Following is the detailed of the percentage of employees who were given the Anti-Corruption training :-

Percentage of employees who have received training on anti-corruption by employee category	% of Employee	
	FY2024	FY2025
Management	17%	0%
Executive	10%	0%
Non-Executive/Technical Staff	11%	0%
General Worker	1%	0%
Percentage of operations assessed for corruption-related risks	0%	0%
Confirmed incidents of corruption and action taken	Nil	Nil

2) Economic

Malaysia's economic health is important to the stakeholders who receive income through our business, including our personnel, shareholders, financiers and contractors. Our approach to generating economic value is based on strategic investments and effective operations.

Procurement play an important roles in the Group as responsible decision need to be made to source for cost effective products and services to ensure financial sustenance

The percentage of the local vendors in FY2025 is 82% (FY2024 : 29%).



SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

3) Environment

The Group continuously assesses the environmental impacts of the Group's operations and scaled up our sustainable practices to strengthen our approach to conservation of the environment

Environmental Compliance

The environmental regulations that specifically apply to the Group are:

- Environmental Quality Act 1974;
- Environmental Quality (Clean Air) Regulations 2014;
- Solid Waste and Public Cleansing Management Act 2007
- Environmental Quality (Industrial Effluent) Regulations 2009;
- Environmental Quality (Scheduled Wastes) Regulations 2005;
- Industry Code of Practice for Management of Occupational Noise Exposure and Hearing Conservation 2019;
- Industry Code of Practice on Chemicals Classification and Hazard Communication, 2014 & Industry Code of Practice on Chemicals Classification and Hazard Communication (Amendment) 2019 Part 1; and
- Department of Environment: Guidelines for Environmental Noise Limits and Control 2019.

The Group is committed to operate in accordance with these relevant laws and regulations, so that we can ensure that our operation procedures are of the prescribed standards

Waste Management

In all of our facilities, we apply the "Reduce, Reuse and Recycle" approach to achieve a more sustainable factory waste and resources management system. Our aim is to reduce the disposal costs, toxicity and consumption of natural resources and overall waste-related impacts.

Additionally, we ensure that management of chemicals, scheduled waste, solid waste, fire hazards, smoke emission control and dust control are implemented at our factory sites.

Energy Management

As we continue our journey toward sustainable manufacturing, we acknowledge the environmental impact of our operations, particularly the energy consumption that contributes to greenhouse gas emissions.

In meeting Scanwolf's sustainable practices, the key programmes in place are as follows:

- Energy Saving

We continuously strive to improve our energy use and efficiency through the following initiatives:

- o Air condition and lights saving at offices
- o Shutdown of non-critical equipment

- Solar Panel Installation



To reduce our dependence on purchased electricity, we installed solar panels at our Factories

This project was completed in April 2025. The total energy generated until 30 June 2025 was estimated at 241.99 MWh.

The Group's total consumption of electricity in FY2025 is 4,555.84 megawatt (FY2024 : 5,852.34 megawatt).



SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

3) Environment (Cont'd)

Water Management

The Group has created awareness amongst the employees on conservation of water. The Group create awareness through staff briefing.

In meeting Scawolf's sustainable practices, the key programmes in place are as follows:

- Turn off when not in use
- Replacing existing rubber piping with squeeze type bidet hose in toilets
- Monitoring of faucet condition

The Group's total consumption of water in FY2025 is 23.07 megalitres (FY2024 : 20.91 megalitres).

4) Social

People are the driving force behind our operations. By prioritising the well-being of our workforce, including those within our supply chain, the Group looks forward to improving our social sustainability performance while establishing meaningful relationships with the communities.

	FY2024	FY2025
Total amount invested in the community where the target beneficiaries are external to the listed issuer	Nil	Nil
Total number of beneficiaries of the investment in communities	Nil	Nil

Workforce Diversity and Equal Opportunity

The Group is committed to promote equality and diversity in the workplace. The Group welcomes talented employees as we believe that the skill, expertise and work ethic of the employees are the attributes that will ultimately determine their success within the Group. We will recruit, employ and promote employees solely on meritocracy and endeavor to support fair practices in the workplace and equal opportunities in employment for all. The Group does not practice any form of gender, age and ethnicity discrimination.



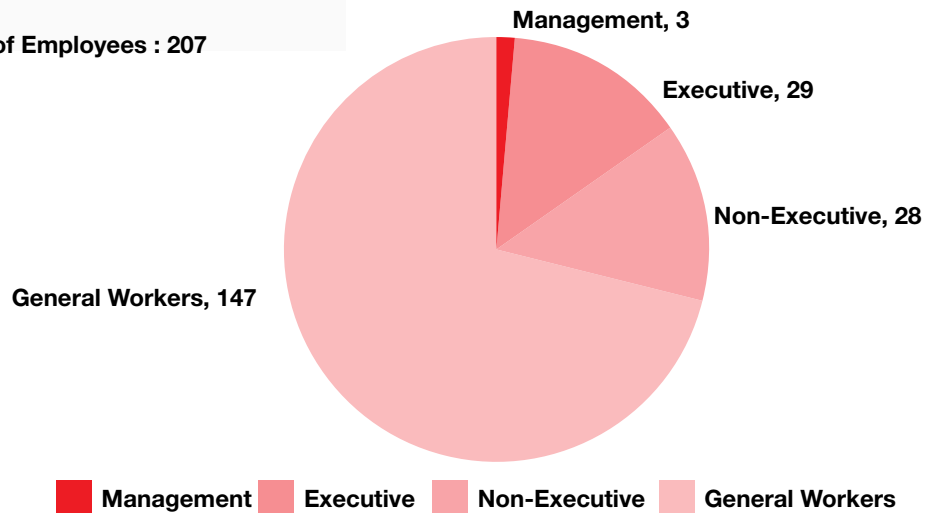
SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

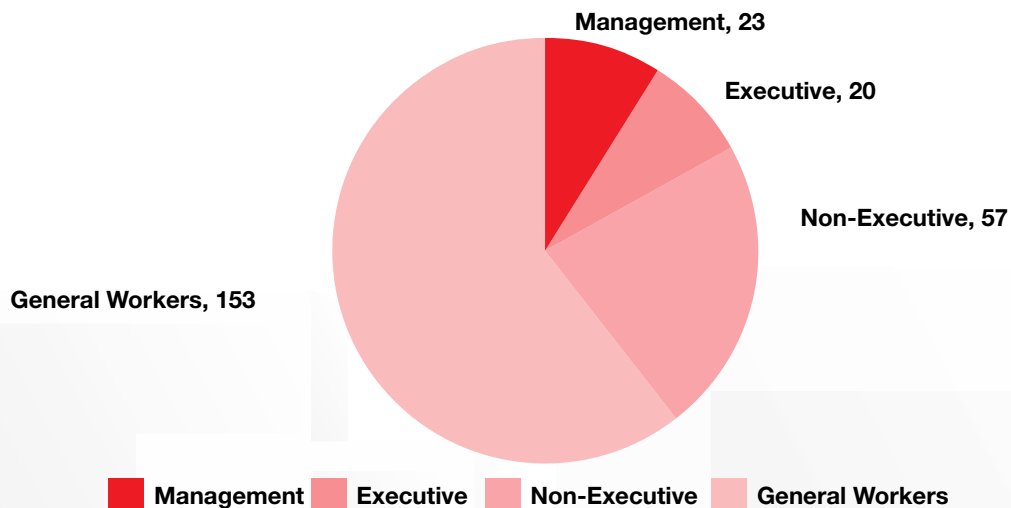
FY2025 :

Number of Employees : 207



FY2024 :

Number of Employees : 253



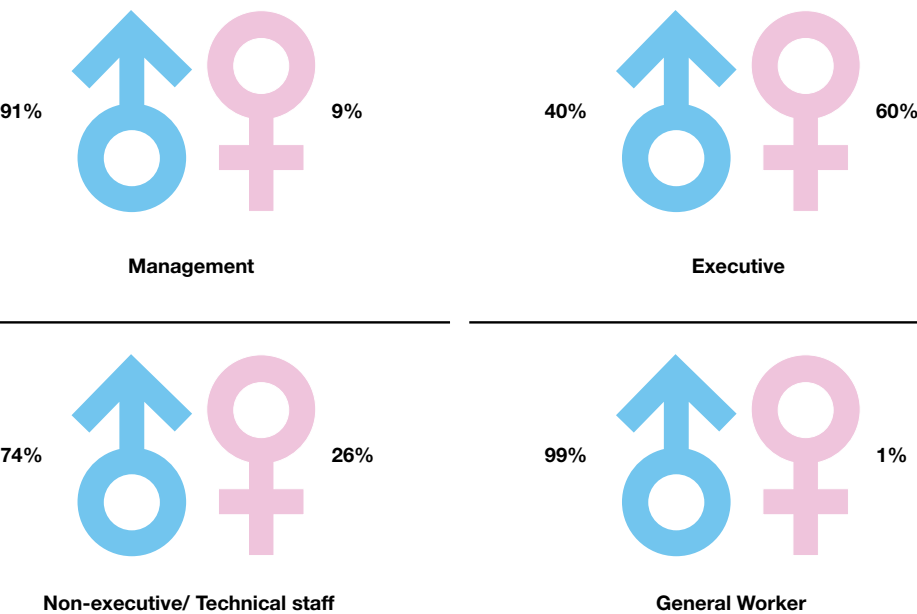


SUSTAINABILITY STATEMENT
(Cont'd)

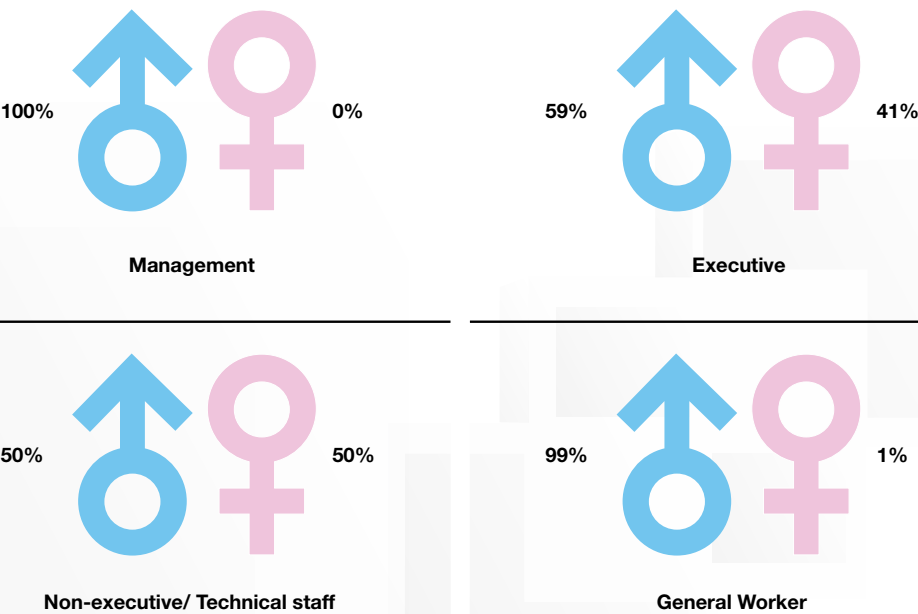
GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

FY2024
Diversity By Gender



FY2025
Diversity By Gender





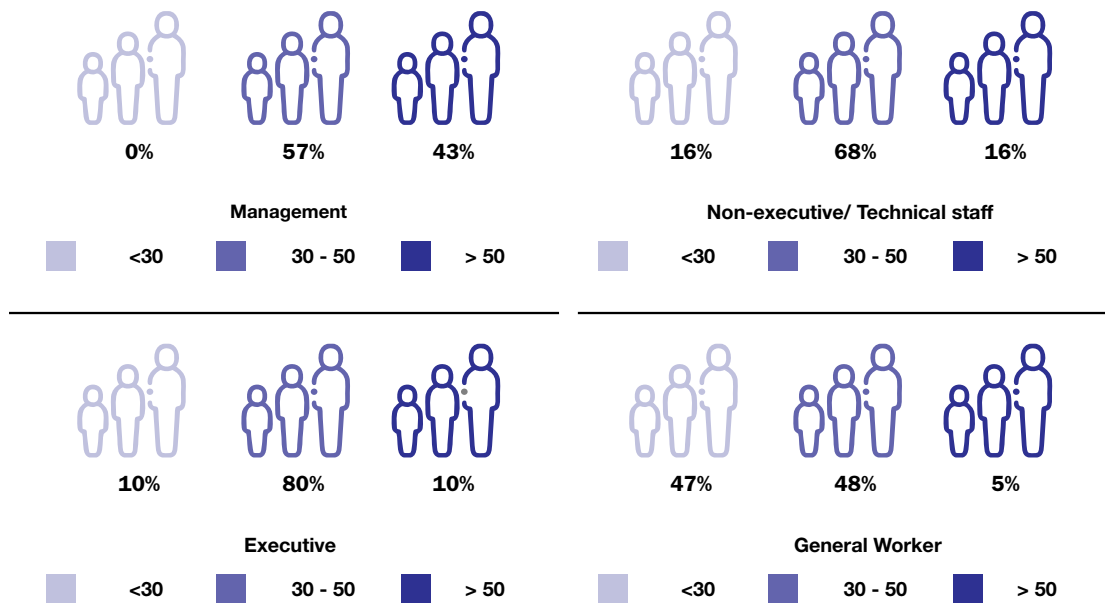
SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

FY2024

Diversity By Age Group



FY2025

Diversity By Age Group



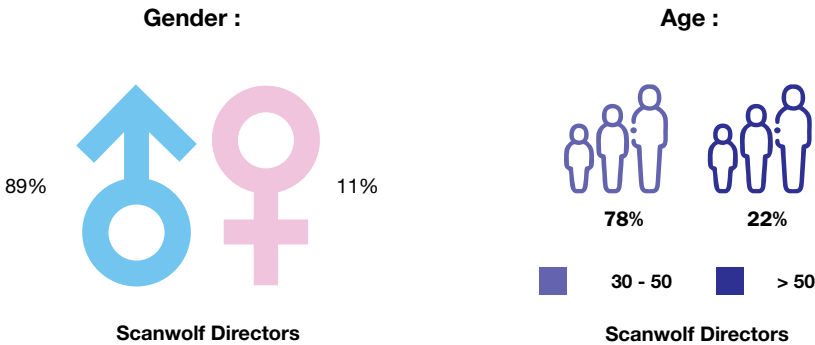


SUSTAINABILITY STATEMENT
(Cont'd)

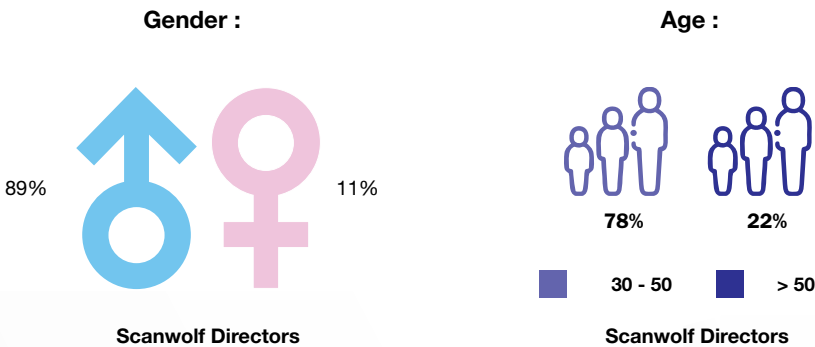
GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

FY2024
Diversity – Directors



FY2025
Diversity – Directors





SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

Employee Development

Employees are the most valuable assets in our company. We actively create opportunities for our employees to develop and realise their true potential through formal and informal training opportunities, whether on the job or outside the job. The following is the training attended by the employees during the year:

Date	Topics
16 – 17 October 2024	ISO 9001 : 2015 Awareness and Internal Auditor Training
03 February 2025	Hearing Conversation Training Program
17 March 2025	Hearing Conversation Programme, ESH Awareness
17 March 2025	ERT Training
19 March 2025	E-Invoice Seminar
24 – 25 April 2025	Applying MFRS 15 and MPERS S34 Construction Contracts and Property Development Activities
14 May 2025	Hands on AI Mastery For Recruitment, Engagement, Retention, L&D
28 May 2025	SOHELP Training
11 June 2025	Introduction to ISO9001:2015 Quality Management System
13 June 2025	Total Quality Failure Management
19 June 2025	ESG & Sustainable Awareness Program

Safety and Occupational Health Management

The Group has over 200 employees in our workforce. Hence, we are fully committed to ensuring a safe and healthy workplace for all employees. As a baseline, we ensure compliance with all applicable laws and regulations set forth by the Department of Occupational Safety and Health. The implementation of our Occupational Health and Safety Policy reflects our efforts to promote a safety culture in all manufacturing facilities within the Group.

This has led to the accreditation of ISO 45001:2015 in our flooring manufacturing operations under Scanwolf Flooring Industries Sdn. Bhd. The Group is dedicated to equipping our employees with valuable training programs that focus on enhancing health and safety knowledge and skills, providing them with the necessary confidence to excel in their duties.

This approach has enhanced our operations' productivity, morale, and efficiency and enabled us to attract and retain top industry talent, thereby positioning us for sustainable business growth.

	FY2024	FY2025
Number of work-related fatalities	Nil	Nil
Lost time incident rate ("LTIR")	0.79	0.45
Number of employees trained on health and safety standards	72	64



SUSTAINABILITY STATEMENT
(Cont'd)

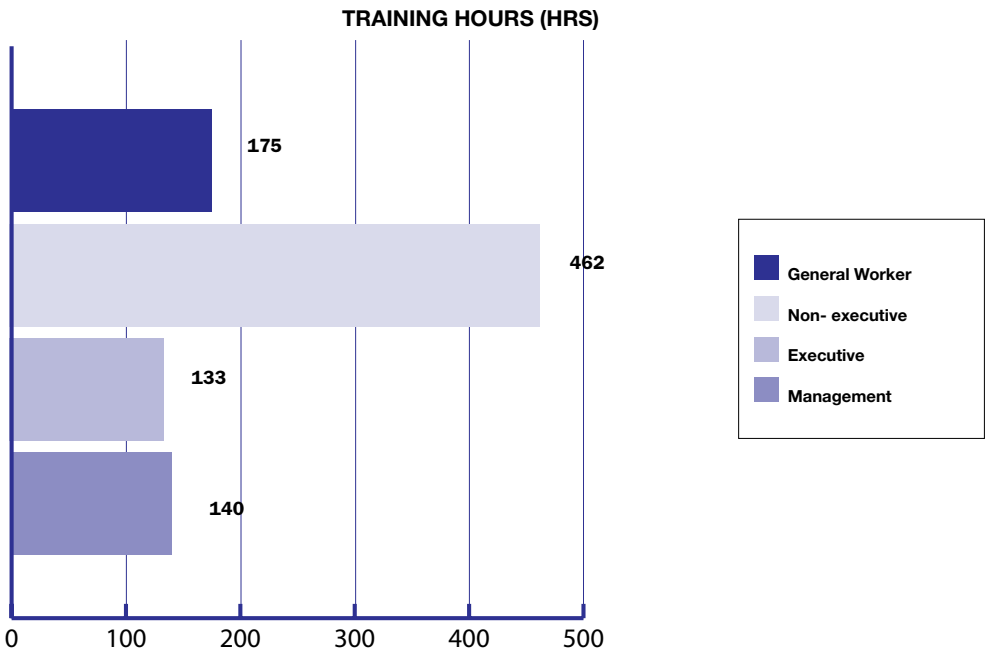
GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

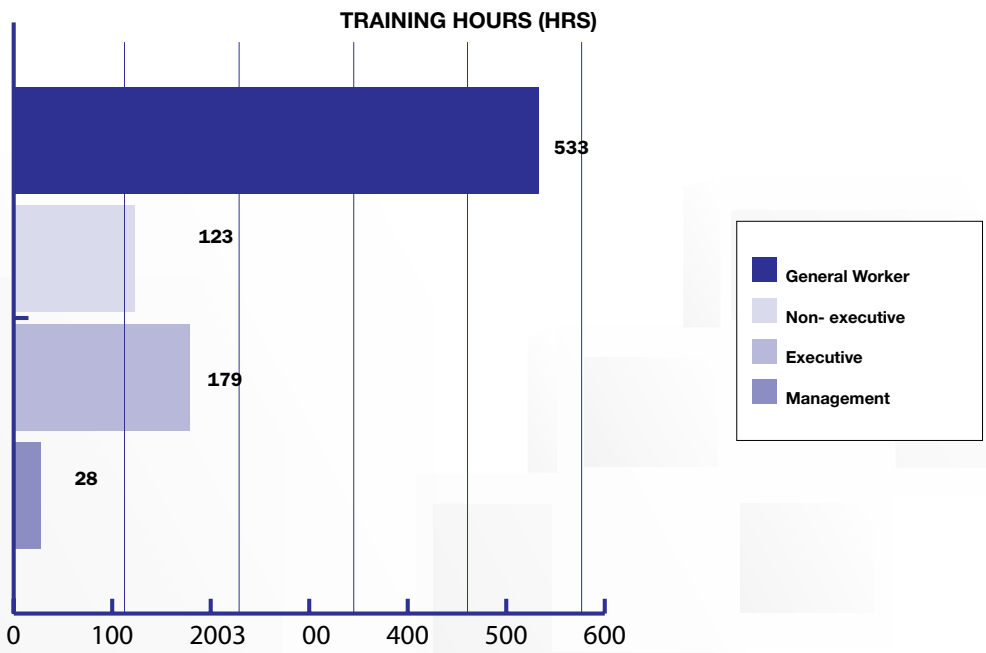
Safety and Occupational Health Management (Cont'd)

The number of hours of training received as follows “

FY 2024



FY 2025





SUSTAINABILITY STATEMENT (Cont'd)

GOVERNANCE, ECONOMIC, ENVIRONMENT AND SOCIAL (Con'td)

4) Social (Cont'd)

Safety and Occupational Health Management (Cont'd)

	FY2024	FY2025
Percentage of employees that are contractors or temporary staff	3.56%	3.00%

Total number of employee turnover by employee category:

Management	2	0
Executive	4	16
Non-executive/ Technical staff	9	4
General worker	8	38
Number of substantiated complaints concerning human rights violations	0	0

Data Privacy and Security

There were no breaches of customer privacy and losses of customer data reported in FY2024 and FY2025.



SUSTAINABILITY STATEMENT (Cont'd)

SUSTAINABILITY PERFORMANCE DATA

Indicator	Measurement Unit	2025
Bursa (Anti-corruption)		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	Percentage	0.00
Executive	Percentage	0.00
Non-executive/Technical Staff	Percentage	0.00
General Workers	Percentage	0.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	0.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
Bursa (Community/Society)		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	0.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	0
Bursa (Diversity)		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Management Under 30	Percentage	0.00
Management Between 30-50	Percentage	33.00
Management Above 50	Percentage	67.00
Executive Under 30	Percentage	14.00
Executive Between 30-50	Percentage	65.00
Executive Above 50	Percentage	21.00
Non-executive/Technical Staff Under 30	Percentage	11.00
Non-executive/Technical Staff Between 30-50	Percentage	71.00
Non-executive/Technical Staff Above 50	Percentage	18.00
General Workers Under 30	Percentage	35.00
General Workers Between 30-50	Percentage	59.00
General Workers Above 50	Percentage	6.00
Gender Group by Employee Category		
Management Male	Percentage	100.00
Management Female	Percentage	0.00
Executive Male	Percentage	59.00
Executive Female	Percentage	41.00
Non-executive/Technical Staff Male	Percentage	50.00
Non-executive/Technical Staff Female	Percentage	50.00
General Workers Male	Percentage	99.00
General Workers Female	Percentage	1.00
Bursa C3(b) Percentage of directors by gender and age group		
Male	Percentage	89.00
Female	Percentage	11.00
Under 30	Percentage	0.00
Between 30-50	Percentage	78.00
Above 50	Percentage	22.00
<div>Internal assurance</div> <div>External assurance</div> <div>No assurance</div> <div>(*)Restated</div>		



SUSTAINABILITY STATEMENT (Cont'd)

SUSTAINABILITY PERFORMANCE DATA

Indicator	Measurement Unit	2025
Bursa (Health and safety)		
Bursa C5(a) Number of work-related fatalities	Number	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.45
Bursa C5(c) Number of employees trained on health and safety standards	Number	64
Bursa (Labour practices and standards)		
Bursa C6(a) Total hours of training by employee category		
Management	Hours	28
Executive	Hours	179
Non-executive/Technical Staff	Hours	123
Bursa (Anti-corruption)		
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category		
Management	Percentage	0.00
Executive	Percentage	0.00
Non-executive/Technical Staff	Percentage	0.00
General Workers	Percentage	0.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	0.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0
Bursa (Community/Society)		
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	0.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	0
Bursa (Diversity)		
Bursa C3(a) Percentage of employees by gender and age group, for each employee category		
Age Group by Employee Category		
Management Under 30	Percentage	0.00
Management Between 30-50	Percentage	33.00
Management Above 50	Percentage	67.00
Executive Under 30	Percentage	14.00
Executive Between 30-50	Percentage	65.00
Executive Above 50	Percentage	21.00
Non-executive/Technical Staff Under 30	Percentage	11.00
Non-executive/Technical Staff Between 30-50	Percentage	71.00
Non-executive/Technical Staff Above 50	Percentage	18.00
General Workers Under 30	Percentage	35.00
General Workers Between 30-50	Percentage	59.00
General Workers Above 50	Percentage	6.00

Internal assurance

External assurance

No assurance

(*)Restated

Statement of Assurance

The information disclosed in this report has been reviewed by the Internal Auditor.